

ACCT 2301-006
Principles of Accounting I
Spring 2015

Instructor: William H. Wilson, CPA, CFA

Office Number: COB 416

Office Telephone Number: 972-612-1382

Email Address: bwilson@uta.edu

Faculty Profile: <http://www.uta.edu/profiles/william-wilson>

Office Hours: M/W 6:00-6:50 (Please make appointment first)

Section Information: ACCT 2301-006

Connect Section Website:

<http://connect.mheducation.com/class/b-wilson-acct-2301-section-006-spring-2015>

Time and Place of Class Meetings: M/W 7:00- 8:20 PM COBA 241

Description of Course Content: **ACCT2301 PRINCIPLES OF ACCOUNTING I** (3-0) The accounting process and its informational output. Financial accounting concepts, basic procedures, and the resulting reports. Recognition and creation of accounting information as bases for decisions. Prerequisite: 30 credit hours.

Student Learning Outcomes: The primary objective of this course is to help students understand how accounting meets the information needs of various users by developing and communicating information that is useful for decision-making. This course introduces students to basic financial accounting concepts, financial statement preparation, and analysis. Specific learning outcomes for students in this course include:

- Being able to identify the users and uses of financial statements and determine the relationship among the four statements.
- Being able to define elements of financial statements and determine how business transactions affect the accounting equation and the financial statements.
- Being able to define the accounting cycle, construct journal entries, prepare basic financial statements, and compute basic financial ratios.
- Being able to tell the impact of accountants and financial reports on the economy and financial markets.

In order to enroll in Acct 3311 Intermediate Accounting, you will either need to: (1) score in the top one-third of your Acct 2301 section's comprehensive final exam (with no less than a B on that examination) and a final grade of no less than a B in the course, or (2) pass an entrance examination based mostly on the topics covered in this course. Information about the entrance examination is available at <http://www2.uta.edu/accounting/intermediate.exam.htm> Not meeting the above criteria does not prevent you from taking Acct 2302.

Required Textbooks and Other Course Materials:

Note: Prices vary significantly depending on the type of textbook option (as described below) that you may select. Be sure to shop around!

Textbook: Financial and Managerial Accounting (Wild, Shaw and Chiappetta 5th Ed. McGraw-Hill 2013). You are required to purchase one of the following:

- Online version only (eBook) — accessible with McGraw-Hill Connect code (www.connect.mheducation.com)
- Binder version of the textbook + McGraw-Hill Connect code
- Hardcover version of the textbook + McGraw-Hill Connect code

Calculator: A four function calculator is required for all examinations (four function means the calculator can only perform addition, subtraction, multiplication, and division). You are not allowed to use (1) a programmable calculator or (2) a cell phone as a calculator. If you choose not to purchase a basic four function calculator on your own, one will be provided to you on exam days.

Course Website: A variety of additional resources can be found at the companion site for this text. These resources include practice quizzes, power point presentations, other internet links, etc. <http://connect.mheducation.com>

All homework assignments will be taken online through the McGraw-Hill website. The McGraw-Hill website will also be the place where the grades for assignments will be posted. The McGraw-Hill website offers various study resources prepared by the publisher.

I will also utilize the UTA Blackboard system to post grades for your examinations.

Descriptions of major assignments and examinations: All examinations are closed book/closed note and will consist of calculations and theory questions. Examination formats may include multiple choice questions and longer problem questions requiring comprehensive solutions. The examinations will include questions similar to those in the homework assignments. Examination dates provided in the syllabus are subject to change. The Common Final Examination will be comprehensive covering materials from chapter 1 to chapter 13. **All students should bring a Form 882-E Scantron to all examinations.**

Examination Policy:

You are expected to take all examinations. When you take an exam, your grade will be recorded and cannot be dropped. If you have a University approved excused absence, you must notify me within the first two weeks of the semester and we will make arrangements. If you must miss an exam due to serious illness and have a doctor's note, your final exam may replace the missed exam score. You must notify me before the exam that you are ill and the doctor's note must specifically state that you were too sick to take an exam.

All examinations must be returned to me. You are encouraged to make arrangements to review your examinations at mutually agreeable time(s) during the semester.

I will provide all scratch paper for examinations. You cannot use any of your own paper. Cell phones and all other devices must be turned off and put away during exams. I reserve the right to seat or reseal any student before or during an examination.

YOU MAY NOT REMOVE THE EXAMINATION FROM THE CLASSROOM –EITHER BEFORE, DURING OR AFTER THE TESTING PERIOD. YOU MAY NOT KEEP THE EXAMINATION OR OTHERWISE COPY IT BY ANY MEANS. THE EXAMINATION IS THE PROPERTY OF THE INSTRUCTOR AND MUST BE

RETURNED. ONCE YOU HAVE STARTED THE EXAMINATION, YOU MAY NOT LEAVE THE CLASSROOM. FAILURE TO OBEY THESE INSTRUCTIONS WILL RESULT IN A GRADE OF ZERO ON THE EXAMINATION.

Grade Grievances: Any appeal of a grade in this course must follow the procedures and deadlines for grade-related grievances as published in the current undergraduate / graduate catalog. For undergraduate courses, see http://web.uta.edu/catalog/content/general/academic_regulations.aspx#10; for graduate courses, see <http://www.uta.edu/gradcatalog/2012/general/regulations/#grades>.]

Homework: 100 points

There will be a total of 11 homework assignments worth 10 points each* during the semester. All homework assignments will be conducted online through the McGraw-Hill Connect system. Homework will appear in the "Assignments" section of the McGraw-Hill Connect website and must be completed by the designated due date. You will not be able to complete the homework after the due date has passed and there will be no opportunities to makeup missed homework. This homework is designed to be a "learning experience" to help reinforce those skills necessary to do well on the examinations. *You are allowed three attempts for each question/problem. After you submit your first attempted answer, you will be informed if the answer is correct or incorrect. If it is incorrect, you may attempt it two more times. You must follow the problem instructions for inputting your answer or the system will mark it wrong! It is strongly suggested that you print each assignment first and work it on paper before submitting your answers. A printout of the question is required if you want any assistance from the instructor.*

***Lowest HW grade will be dropped.**

TECHNICAL SUPPORT: www.mhhe.com/support 800-331-5094

Examinations 1-3 100 points each; Common Final Exam 200 points

All examinations are closed book/closed note and will consist of computational and conceptual questions. All students should bring a Form 882-E Scantron to all examinations. Examination formats may include multiple choice questions and longer problem questions requiring comprehensive solutions. The examinations will include questions similar to those in the homework assignments. Examination dates provided in the syllabus are subject to change. The Final Examination is a common examination administered by the UTA Accounting Department. Date of the Common Final Examination is as indicated in the syllabus schedule.

Attendance: Failing to attend class will have a direct and detrimental impact on your grade as the lectures are an important part of learning this material. Before each class, read the assigned chapter carefully. Lectures are intended to supplement the assigned reading. Unlike many courses, accounting cannot be learned by reading and watching someone else explain, discuss and illustrate concepts and work problems. *You must become actively involved! You are strongly encouraged to re-work the problems we cover in class, complete the self-study questions at the end of each chapter (answers are in the book), and re-work homework assignments to prepare for examinations.*

All students are expected to attend all classes, take all examinations at the scheduled times and complete all on-line homework assignments by the designated due dates.

Please be courteous to the rest of the class by turning off cell phones, iPads and iPods, etc. when you enter the classroom. Text messaging during class is unacceptable.

Grading:

<u>Points Distribution for Grading</u>		<u>Grading Scale</u>	
Homework (10 x 10 assignments)	100 points	A	90%
Examinations 1- 3 (100 points each)	300 points	B	80%
Final Common Examination	<u>200 points</u>	C	70%
Total Points	600 points	D	60%
		F	Less than 60%

Students are expected to keep track of their performance throughout the semester and seek guidance from available sources (including the instructor) if their performance drops below satisfactory levels.

No grades will be released by phone or email. I will utilize the UTA Blackboard system to post grades for examinations.

Expectations for Out-of-Class Study: Beyond the time required to attend each class meeting, students enrolled in this course should expect to spend at least an additional 9 - 12 hours per week of their own time in course-related activities, including reading required materials, completing assignments, preparing for examinations, etc.

Drop Policy: Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. **Students will not be automatically dropped for non-attendance.** Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (<http://web.uta.edu/aao/fao/>).

Americans with Disabilities Act: The University of Texas at Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including the *Americans with Disabilities Act (ADA)*. All instructors at UT Arlington are required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Any student requiring an accommodation for this course must provide the instructor with official documentation in the form of a letter certified by the staff in the Office for Students with Disabilities, University Hall 102. Only those students who have officially documented a need for an accommodation will have their request honored. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability or by calling the Office for Students with Disabilities at (817) 272-3364.

Title IX: The University of Texas at Arlington is committed to upholding U.S. Federal Law "Title IX" such that no member of the UT Arlington community shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity. For more information, visit www.uta.edu/titleIX.

Academic Integrity: Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

I pledge, on my honor, to uphold UT Arlington's tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

UT Arlington faculty members may employ the Honor Code as they see fit in their courses, including (but not limited to) having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System *Regents' Rule* 50101, §2.2, suspected violations of university's standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student's suspension or expulsion from the University.

Electronic Communication: UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at <http://www.uta.edu/oit/cs/email/mavmail.php>.

Student Feedback Survey: At the end of each term, students enrolled in classes categorized as "lecture," "seminar," or "laboratory" shall be directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student's feedback enters the SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington's effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit <http://www.uta.edu/sfs>.

Final Review Week: A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week *unless specified in the class syllabus*. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

Emergency Exit Procedures: Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit, which is down the hall from the classroom. When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist individuals with disabilities.

Student Support Services: UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to resources@uta.edu, or view the information at www.uta.edu/resources.

<p>Emergency Phone Numbers: In case of an on-campus emergency, call the UT Arlington Police Department at 817-272-3003 (non-campus phone), 2-3003 (campus phone). You may also dial 911.</p>

Course Schedule

Date				Material Covered
Jan 21	Wednesday			Chapter 1
Jan 26	Monday			Chapter 1
Jan 28	Wednesday			Chapter 2
Feb 2	Monday			Chapter 2
Feb 4	Wednesday			Chapter 3
Feb 9	Monday			Chapter 3
Feb 11	Wednesday			Chapter 4
Feb 16	Monday	Chapters 1-4 Homework	Due 2/17 at 11:00 PM	Chapter 4
Feb 18	Wednesday	Exam 1 Chapters 1-4		
Feb 23	Monday			Chapter 5
Feb 25	Wednesday			Chapter 5
Mar 2	Monday			Chapter 6
Mar 4	Wednesday			Chapter 6
Mar 9	Monday	Spring Break	NO CLASS	
Mar 11	Wednesday	Spring Break	NO CLASS	
Mar 16	Monday			Chapter 7
Mar 18	Wednesday			Chapter 7
Mar 23	Monday			Chapter 8
Mar 25	Wednesday	Chapters 5-8 Homework	Due 3/29 at 11:00 PM	Chapter 8
Mar 30	Monday	Exam 2 Chapters 5-8		
Apr 1	Wednesday			Chapter 9
Apr 3	Friday		LAST DAY TO DROP	
Apr 6	Monday			Chapter 9
Apr 8	Wednesday			Chapter 10
Apr 13	Monday			Chapter 10
Apr 15	Wednesday			Chapter 11
Apr 20	Monday			Chapter 11
Apr 22	Wednesday	Chapters 9-11 Homework	Due 4/26 at 11:00 PM	Chapter 11
Apr 27	Monday	Exam 3 Chapters 9-11		
Apr 29	Wednesday			Chapter 12
May 4	Monday			Chapter 12
May 6	Wednesday			Chapter 13
May 13	Wednesday	Final Exam	Departmental - COBA	5:30-8:00 PM

The instructor reserves the right to adjust this schedule in any way that serves the educational needs of the students enrolled in this course.