

ACCT 6312-007-SEMINAR IN ACCOUNTING RESEARCH IV
CONTRACTING AND CONTROL IN ORGANIZATIONS
SPRING 2016

Instructor: NANDU J NAGARAJAN

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Office Hours: By appointment.

Course Description:

This course uses the contract theory and the

- **Course Grade:**

Class participation	30%
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(Includes presentation and discussion of assigned papers)

Examination	30%
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Research Paper	<u>40%</u>
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Total	100 %
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Text Book References

- **The Economics of Contracts, Salanie, MIT press**
- **Contract Theory, Bolton and Dewatripoint, MIT press**
- **The Theory of Corporate Finance, Jean Tirole**

Session Number	Topics
1	Contracting in Firms vs Markets
2	Transactions Costs and Agency Rationales for Contracting and Organizational Form
3	Formal models of Contracting in Single and Multiple Periods
4	Law, Governance, and Ownership
5	Contracting with Private Information and Communication
6	Adverse Selection/Moral Hazard: Bankruptcy Resolution
7,8,9	Performance Measurement and Compensation
10	Family Firms and Governance
11	Directors and Corporate Governance-1
12	Directors and Corporate Governance-2
13	Auditor Contracts and Legal Liability
14	Inter-Firm Contracts
15	Student Presentations