

The University of Texas at Arlington  
Department of Accounting  
Accounting 3311 and 5311  
Spring 2017

**Instructor** Raghu Venugopalan

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**Faculty Profile** <https://www.uta.edu/profiles/raghu-venugopalan>

**Office Hours** Mondays and Wednesdays 3:45 pm to 4:45 pm.

If you want to see me at any other time, please feel free to send me an email to set up an appointment.

**Section Information** Acct 3311 Sections 004 and Acct 5311 Section 001

**Time and Place of Class Meetings**

PKH 204 Mondays and Wednesdays from 5:30 pm 6:50 pm

**Description of Course Content**

This course is your first course in Intermediate Financial Accounting and is designed to help you learn the concepts and procedures underlying the measurement and reporting of financial information. This course is one of the key courses in the education of any student aspiring to a career as a professional accountant. You will 1) gain a knowledge of the presentation of different financial statements; 2) demonstrate the ability to recognize, measure, record and analyze and interpret pertinent accounting elements within financial statements; and 3) have basic knowledge of the various components of the reporting process. This course also provides valuable training for students whose career goals are in finance or other fields that are dependent on financial accounting and reporting as an important source of data.

**Student Learning Outcomes**

1. Students completing the course should be able to demonstrate a basic knowledge of the reporting process;
2. Students completing the course should be able to recognize, measure, analyze, explain and record pertinent accounting elements (e.g., assets, liabilities, revenues, expenses, etc.) reported in a financial statement; and
3. Students completing the course should be able to create, prepare and present appropriate GAAP financial statements in the areas listed above.

**Required Textbooks and Other Course Materials**

Intermediate Accounting, Kieso, Weigandt, Warfield, **16th** Edition, Wiley Publishing Co. You are free to buy either an electronic version of the book or a hard copy. I will **not** be using the Publisher's website for the course. So you **will not require** the key/code to the publisher's website.

### **Descriptions of major assignments and examinations**

Requirements consist of reading the text prior to class, participating in class discussions, maintaining professional behavior, completing quizzes and homework assignments, working on practice problems and exercises and taking in-class tests and the final exam.

### **Attendance**

At The University of Texas at Arlington, taking attendance is not required but attendance is a critical indicator in student success. Each faculty member is free to develop his or her own methods of evaluating students' academic performance, which includes establishing course-specific policies on attendance. As the instructor of this section, I will **not** take attendance. However, while UT Arlington does not require instructors to take attendance in their courses, the U.S. Department of Education requires that the University have a mechanism in place to mark when Federal Student Aid recipients "begin attendance in a course." UT Arlington instructors will report when students begin attendance in a course as part of the final grading process. Specifically, when assigning a student a grade of F, faculty report the last date a student attended their class based on evidence such as a test, participation in a class project or presentation, or an engagement online via Blackboard. This date is reported to the Department of Education for federal financial aid recipients.

Attendance is critical to fully understanding concepts and applications and to participating in class discussions. You are expected to come to class prepared to discuss the topics that are scheduled. The overall quality of your class participation and professional behavior over the entire semester will be noted and may impact your final course grade in borderline cases.

If you miss a class period, you are responsible for finding out what you missed from a classmate. **Please do not contact me for an update on what you missed or to "clear" your absence.** You are personally responsible for getting missed notes or classroom assignments from other students.

### **Grading**

Course grades will be assigned based on the total number of points earned during the semester. Points are allocated to the following 5 components as described in the table below.

<b>Component #</b>	<b>Component</b>	<b>Points</b>
1	In Class Test 1	100
2	In Class Test 2	100
3	In Class Test 3	100
4	Homework and Quizzes	100
5	Final Exam	200
Total	Total	600

The final course grade will be based on the Total Score (Max 600 points) in the table above.

The final exam will be comprehensive. If your performance in the final exam is better than your performance in any one of the three in-class tests (Tests 1 through 3) listed above, then your final exam will count for 300 points and your lowest test score will be dropped. Else, the final exam will count for 200 points.

As a general rule the percentage of points to achieve a certain letter grade will be as follows: 89.5% or more = A; 79.5% - 89.4% = B; 69.5% - 79.4% = C; 59.5% - 69.4% = D; less than 59.5% = F

After reviewing the class averages and taking into account trends in performance and consistency, I will form a judgment as to each student's mastery of the course subject matter and assign a letter grade consistent with the standards discussed above. In borderline cases, I will use my discretion to reward good class participation and penalize unprofessional classroom conduct.

### **Make-up Tests/Exam/Homework/Quizzes**

- Each of the tests/exam/homework/Quiz is required. **All supporting work must be clearly shown on tests/exam/homework/Quiz to receive any credit.**
  - When you take a test or exam, the grade will be recorded and CANNOT be dropped.
  - If you miss a test or exam or homework or Quiz, a zero will be recorded.
  - If you miss an test or exam or homework or Quiz for medical reasons or for a valid university-approved excuse and the doctor's written excuse or university approved excuse paperwork are in order, then your overall grade at the end of the semester will be based on performance on all remaining exams other than the excused exam. Any other missed exam will keep the recorded zero grade.
  - Tests and the final exam will be based on several formats - multiple choice, short answer and problems.
  - There are no makeup tests or final exam.
  - If you have any questions about the points you have been assigned on one or more problems in any test, do not try to discuss the matter with me in class as we are reviewing the test. Instead, write your questions/comments either on the front page of the exam or on a separate sheet attached to the front page of the exam. Include any references to the book or other source material you believe justifies your comments/questions. If you ask for any part of your test to be reviewed, I reserve the right to review the entire test or its grading as well as take into account any curve or other adjustments made to the overall grading that may have already incorporated your comments or questions in your grade.
- I will respond to your questions/comments at an appropriate spot on either the test or your attached sheet(s).
- Other than addition errors, anyone requesting a review of their exam through the above policies will have waived any curve on the exam in favor of their actual grade after review.
- **All homework submissions** are to be made **only as pdf file uploads** and **only via the Blackboard** website for this course.

## Expectations for Out-of-Class Study

Beyond the time required to attend each class meeting, students enrolled in this course should expect to spend at least an additional 12 hours per week of their own time in course-related activities, including reading required materials, completing assignments and preparing for exams. .

## Classroom Conduct

- Phones: As professionals, you owe each other the respect of creating a favorable learning environment. Please either turn off your mobile devices or change them to vibrate mode so as not to disturb others in the class.
- Calculators: You are allowed to use a teller's calculator or a scientific calculator, but not a financial calculator during exams.
- No books or notes can be used during exams. All material you bring in with you must be set on the floor.
- I reserve the right to seat and/or re-seat any student before and/or during the exam.
- Make sure you write your full name legibly on every homework, quiz, test and the final exam

## Drop Policy

Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. Students will not be automatically dropped for non-attendance. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (<http://www.uta.edu/aao/fao/>).

## Disability Accommodations

UT Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including *The Americans with Disabilities Act (ADA)*, *The Americans with Disabilities Amendments Act (ADAAA)*, and *Section 504 of the Rehabilitation Act*. All instructors at UT Arlington are required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of disability. Students are responsible for providing the instructor with official notification in the form of a **letter certified** by the Office for Students with Disabilities (OSD).\_ Only those students who have officially documented a need for an accommodation will have their request honored. Students experiencing a range of conditions (Physical, Learning, Chronic Health, Mental Health, and Sensory) that may cause diminished academic performance or other barriers to learning may seek services and/or accommodations by contacting:

**The Office for Students with Disabilities, (OSD)** [www.uta.edu/disability](http://www.uta.edu/disability) or calling 817-272-3364. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at [www.uta.edu/disability](http://www.uta.edu/disability).

**Counseling and Psychological Services, (CAPS)** [www.uta.edu/caps/](http://www.uta.edu/caps/) or calling 817-272-3671 is also available to all students to help increase their understanding of personal issues, address mental and behavioral health problems and make positive changes in their lives.

**Non-Discrimination Policy:** *The University of Texas at Arlington does not discriminate on the basis of race, color, national origin, religion, age, gender, sexual orientation, disabilities, genetic information, and/or veteran status in its educational programs or activities it operates. For more information, visit [uta.edu/eos](http://uta.edu/eos).*

**Title IX Policy:** The University of Texas at Arlington (“University”) is committed to maintaining a learning and working environment that is free from discrimination based on sex in accordance with Title IX of the Higher Education Amendments of 1972 (Title IX), which prohibits discrimination on the basis of sex in educational programs or activities; Title VII of the Civil Rights Act of 1964 (Title VII), which prohibits sex discrimination in employment; and the Campus Sexual Violence Elimination Act (SaVE Act). Sexual misconduct is a form of sex discrimination and will not be tolerated. *For information regarding Title IX, visit [www.uta.edu/titleIX](http://www.uta.edu/titleIX) or contact Ms. Jean Hood, Vice President and Title IX Coordinator at (817) 272-7091 or [jmhood@uta.edu](mailto:jmhood@uta.edu).*

**Academic Integrity:** Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

*I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.*

*I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.*

UT Arlington faculty members may employ the Honor Code in their courses by having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System *Regents’ Rule* 50101, §2.2, suspected violations of university’s standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student’s suspension or expulsion from the University. Additional information is available at <https://www.uta.edu/conduct/>.

**Electronic Communication:** UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at <http://www.uta.edu/oit/cs/email/mavmail.php>.

**Campus Carry:** Effective August 1, 2016, the Campus Carry law (Senate Bill 11) allows those licensed individuals to carry a concealed handgun in buildings on public university campuses, except in locations the University establishes as prohibited. Under the new law, openly carrying handguns is not allowed on college campuses. For more information, visit <http://www.uta.edu/news/info/campus-carry/>

**Student Feedback Survey:** At the end of each term, students enrolled in face-to-face and online classes categorized as “lecture,” “seminar,” or “laboratory” are directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student’s feedback via the SFS database is aggregated with that of other students enrolled in the course. Students’ anonymity will be protected to the extent that the law allows. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback is required by state law and aggregate results are posted online. Data from SFS is also used for faculty and program evaluations. For more information, visit <http://www.uta.edu/sfs>.

**Final Review Week:** For semester-long courses, a period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week *unless specified in the class syllabus*. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

### **Emergency Exit Procedures**

Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit. The evacuation map for Pickhard Hall 2<sup>nd</sup> floor may be viewed by clicking on the link below.

[https://www.uta.edu/campus-ops/ehs/fire/Evac\\_Maps\\_All/Evac\\_PKH/Evac\\_PKH\\_206.pdf](https://www.uta.edu/campus-ops/ehs/fire/Evac_Maps_All/Evac_PKH/Evac_PKH_206.pdf)

Please click on the link and become familiar with the evacuation route that is shown in the map. When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist individuals with disabilities.

You are encouraged to subscribe to the MavAlert system that will send information in case of an emergency to your cell phones or email accounts. Anyone can subscribe at <https://mavalert.uta.edu/> or <https://mavalert.uta.edu/register.php>

### **Student Support Services**

UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include [tutoring](#), [major-based learning centers](#), developmental education, [advising and mentoring](#), personal counseling, and [federally funded programs](#). For individualized referrals, students may visit the reception desk at University College (Ransom Hall),

call the Maverick Resource Hotline at 817-272-6107, send a message to [resources@uta.edu](mailto:resources@uta.edu), or view the information at <http://www.uta.edu/universitycollege/resources/index.php>.

**The IDEAS Center** (2<sup>nd</sup> Floor of Central Library) offers **free** tutoring to all students with a focus on transfer students, sophomores, veterans and others undergoing a transition to UT Arlington. To schedule an appointment with a peer tutor or mentor email [IDEAS@uta.edu](mailto:IDEAS@uta.edu) or call (817) 272-6593.

**The English Writing Center (411LIBR):** The Writing Center Offers free tutoring in 20-, 40-, or 60-minute face-to-face and online sessions to all UTA students on any phase of their UTA coursework. Our hours are 9 am to 8 pm Mon.-Thurs., 9 am-3 pm Fri. and Noon-6 pm Sat. and Sun. Register and make appointments online at <http://uta.mywconline.com>. Classroom Visits, workshops, and specialized services for graduate students are also available. Please see [www.uta.edu/owl](http://www.uta.edu/owl) for detailed information on all our programs and services.

The Library's 2<sup>nd</sup> floor Academic Plaza offers students a central hub of support services, including IDEAS Center, University Advising Services, Transfer UTA and various college/school advising hours. Services are available during the library's hours of operation. <http://library.uta.edu/academic-plaza>

### Tentative Course Schedule

Class #	Day and Date	Topic
1	We Jan 18	<ul style="list-style-type: none"> <li>Chapters 1 through 5</li> <li>Review of Introductory Financial Accounting / Principles I</li> <li>Recognition of revenues and expenses and principles of accrual accounting</li> <li><b>Accounting Cycle Chapter 3:</b> Transaction analysis, preparing journal entries, posting to ledger, preparing trial balance and closing entry and preparing Balance Sheet and Income Statement</li> <li>T-Account Analysis</li> </ul>
2	Mo Jan 23	
3	We Jan 25	
4	Mo Jan 30	
5	We Feb 01	
6	Mo Feb 06	
7	<b>We Feb 08</b>	<b>Test 1</b>
8	Mo Feb 13	Return and Go over Test 1
9	We Feb 15	<ul style="list-style-type: none"> <li>Chapters 7, 8 and 9</li> <li>Components of Cash on balance sheet and bank reconciliation</li> <li>Accounting for bad debt expense, sales returns and cash discounts</li> <li>T-Account Analysis</li> <li>Inventory accounting methods. Tax and book impact of inventory methods. Converting financial statements based on LIFO to FIFO and vice-versa.</li> </ul>
10	Mo Feb 20	
11	We Feb 22	
12	Mo Feb 27	
13	We Mar 01	
14	Mo Mar 06	
15	<b>We Mar 08</b>	<b>Test 2</b>
16	Mo Mar 20	Return and Go over Test 2
17	We Mar 22	<ul style="list-style-type: none"> <li>Chapters 10, 11 and 12 and Chapter 6</li> <li>Components of acquisition cost for property, plant and equipment. Capitalization of subsequent expenditures.</li> <li>Depreciation methods and accounting for the sale of a long lived asset.</li> <li>T-Account Analysis and preparing cash flow statement.</li> <li>Capitalization and expensing of expenditures on intangibles.</li> <li>Goodwill determination</li> <li>Chapter 6: Time Value of Money</li> </ul>
18	Mo Mar 27	
19	We Mar 29	
20	Mo Apr 03	
21	We Apr 05	
22	Mo Apr 10	
23	We Apr 12	
24	Mo Apr 17	
25	<b>We Apr 19</b>	<b>Test 3</b>
26	Mo Apr 24	Return and Go over Test 3
27	We Apr 26	Chapter 14: Accounting for bonds using effective interest rate method – issuance, accrual of interest expense and buy-back of bonds.
28	Mo May 01	
29	We May 03	
<b>Final Exam</b>		<b>Monday May 8<sup>th</sup> from 5:30 pm to 8:00 pm in PKH 204</b>

*As the instructor for this course, I reserve the right to adjust this schedule in any way that serves the educational needs of the students enrolled in this course – Raghu Venugopalan.*



I will announce homework, quizzes and suggested exercises and problems from each chapter as the course progresses.

**Emergency Phone Numbers:** In case of an on-campus emergency, call the UT Arlington Police Department at **817-272-3003** (non-campus phone), **2-3003** (campus phone). You may also dial 911. Non-emergency number 817-272-3381