

**The University of Texas at Arlington**  
**Department of Accounting**  
**Carpenter**  
**Fall 2013**

**Class** ACCT 2301 (82020/82021)- Financial Accounting - Principles of Accounting I  
**Hours:** Section 003, Monday/Wednesday/Friday, 1:00pm – 1:50pm, COBA Rm 348  
Section 004, Monday/Wednesday/Friday, 2:00pm - 2:50pm, COBA Rm 243

**Credit Hours:** 3 Semester Hours

**Professor:** Galen D. Carpenter, CPA  
**Email:** [galenc@uta.edu](mailto:galenc@uta.edu)  
**Consultation:** e-mail and office hours  
**Location / Phone:** Office- COBA 416; 817/874-5271 (Cell)  
**Office Hours:** email or 12:00pm – 12:50pm; Location - 416 COBA  
**Prerequisites:** Sophomore standing

**Course**

**Objectives:** Accounting is the process of identifying, measuring, recording and communicating economic information to permit informed judgments and decisions by users of the information. This course is an introduction to the basic concepts, principles and procedures of U.S. **financial accounting**. Financial accounting is focused on the preparation of reports for use by persons outside a firm-- primarily investors, potential investors and creditors. \_

**Course**

**Description:** This course covers the theory and practice of measuring and interpreting financial data for business units. Basic concepts, principles, and procedures are applied to the following topics: operating cycle, accruals and deferrals, financial statements, internal controls, receivables, inventory, fixed assets, liabilities, stockholders equity and statement of cash flows.

**Student**

**Learning**

**Outcomes:** The primary learning objectives of this class are to:

- 1) Master basic business vocabulary.
- 2) Become familiar with the fundamental concepts underlying financial accounting, and the legal and regulatory environment in which accounting rules are promulgated.
- 3) Learn how to prepare and analyze the Income Statement, Statement of Stockholders' Equity/Statement of Retained Earnings, Balance Sheet, and Statement of Cash Flows. These are the four basic financial statements.
- 4) Develop a basic understanding of how financial accounting information is used to make business decisions, including and understanding of some of the strengths and weaknesses of such accounting information, as well as ethical issues that can arise.
- 5) Become familiar with the nature and content of a corporation's annual report to stockholders.
- 6) Understand that accounting is not "black and white." Judgment is involved in the choice of accounting methods, use of estimates, design of internal controls and resolution of ethical issues.

In order to enroll in Acct 3311 Intermediate Accounting, you will either need to: (1) score in the top 1/3 of your section's Common Final Examination and earn a B in the course, or (2) pass an entrance examination based mostly on the topics covered in this course. Information about the entrance examination is available at: <http://www2.uta.edu/accounting/intermediate.exam.htm>

**Required Test:**

"Financial and Managerial Accounting – Information for Decisions, 5<sup>th</sup> ed. Wild/Shaw/Chiappetta, ISBN 978-0-047-802560-0. [www.mhhe.com](http://www.mhhe.com), <http://connect.mcgraw-hill.com> (you can get into LearnSmart here for more instruction information), <http://www.mhhe.com/wildFINMAN5e>, <http://www.mhhe.com/support>.

**Grades**

There will be six regular exams and a final exam (departmental comprehensive exam). Failure to complete the exams on the exam date and time will result in a "0". However, in cases where you have a proper reason approved by me in advance and supporting documentation, a make-up examination may be given. However, this examination must be taken within the time frame described below.

An absence from an examination is excused for serious illness, death of an immediate family member, or travel on University business. You must notify me by email or telephone of your absence prior to the examination. Any absence on test day must be documented. An absence is not excused due to oversleeping, car trouble, work responsibilities, vacation, wedding, inability to find a baby-sitter, not prepared for the examination, headache, etc.

Please inform me in person or by email prior to the examination date if you will miss the examination. If you miss Examinations 1, 2, 3, 4, 5, 6 you have the option to make-up the examination before the next class meeting after the original examination date. You must schedule a make-up time with me. All students are required to take the final examination. The Common Final Examination will be administered at the date and time listed in this syllabus.

I will provide all scratch paper for examinations. You cannot use any of your own paper. If your phone rings or if you use your phone in any way during an examination, your examination will be picked up and you will be required to leave the room. Your grade will be based on the amount of work you have completed. I reserve the right to seat or reseal any student before or during an examination.

**YOU MAY NOT REMOVE THE EXAMINATION FROM THE CLASSROOM –EITHER BEFORE, DURING OR AFTER THE TESTING PERIOD. YOU MAY NOT KEEP THE EXAMINATION OR OTHERWISE COPY IT BY ANY MEANS. THE EXAMINATION IS THE PROPERTY OF THE INSTRUCTOR AND MUST BE RETURNED TO HIM. ONCE YOU HAVE STARTED THE EXAMINATION, YOU MAY NOT LEAVE THE CLASSROOM. FAILURE TO OBEY THESE INSTRUCTIONS WILL RESULT IN A GRADE OF ZERO ON THE EXAMINATION.**

**Grade Grievances:** Any appeal of a grade in this course must follow the procedures and deadlines for grade-related grievances as published in the current undergraduate / graduate catalog. For undergraduate courses, see [http://www.uta.edu/catalog/content/general/academic\\_regulations.aspx#10](http://www.uta.edu/catalog/content/general/academic_regulations.aspx#10); for graduate courses, see <http://www.uta.edu/gradcatalog/2012/general/regulations/#grades>.]

Total Points		% of Grade
Homework (Chs 1-12)	60 points	6.0%
Quizzes (Chs 1-12)	60 points	6.0%
6 Regular exams (100 points each)	600 points	60.0%
Final Exam	280 points	28.0%
	1,000 points	100.0%

Final grades for the course will be determined by calculating the percentage of points earned out of 1,000 points. Grades will then be assigned as follows:

- A = 900 to 1,000 points
- B = 800 to 899 points
- C = 700 to 799 points
- D = 600 to 699 points
- F = 0 to 599 points

There is not a curve for the class.

- Homework is to be completed on date and time due. See tentative schedule to determine when homework is due. Chapters 1-12 must be completed on-line using "Connect plus". You must ensure you have received the codes to register as part of the purchase of your text or can be purchased on-line separately. **Class Section URL to access CONNECTPLUS—**

Section 003 [http://connect.mcgraw-hill.com/class/g\\_carpenter\\_section\\_003](http://connect.mcgraw-hill.com/class/g_carpenter_section_003)

Section 004 [http://connect.mcgraw-hill.com/class/g\\_carpenter\\_section\\_004](http://connect.mcgraw-hill.com/class/g_carpenter_section_004)

**Note:** There is a \_ after g, carpenter, section.

If you have trouble registering go to <http://bit.ly/StudentRegistration>.

Also, when you purchase the code, it is good for both 2301/2302.

- Quizzes will be completed online using CONNECTPLUS. See tentative schedule to determine when quizzes are due.
- Emails – In the subject line of each email you send, please type **ACCT 2301-003/004 whichever is applicable**.

**Note:** See the HW "Due Dates" for the dates the homework and quiz assignments will be due. I WILL NOT UNLOCK MISSED ASSIGNMENTS SO STUDENT(S) CAN TAKE THEM LATE. A ZERO WILL BE THE GRADE ON MISSED ASSIGNMENTS. DO NOT EVEN ASK.

**Late Work Policy:** No late work will be accepted. Each student must adhere to the deadlines of all work.

I will utilize the UTA Blackboard system to post grades for exams, quizzes and homework assignments. Also, under the "Course Materials" category in Blackboard, I will have the syllabus, power points, outlines, instructor's chapter solutions, and various helpful handouts.

#### **Class Policies:**

The class policies on attendance, grades, and withdrawals will follow the rules and regulations set forth in the current UTA undergraduate catalog.

Students are expected to behave in a professional manner. The instructor reserves the right to dismiss anyone from the class who is violating the right of the other students to receive

the full benefit of the class instruction. Attendance and participation in class discussions of the material are important aspects of the course.

### **Important Information**

- **Each day, before coming to class, read and study the assigned chapter.**
- **Complete the assigned homework for the chapters before the due date/time.**
- **Bring your textbook to each class**
- **Print the PowerPoint slides from each chapter and bring to appropriate class. Go to Blackboard and all Power Points and Outlines will be under “Course Material.”**
- **For each exam, remember to bring a SCANTRON (Form 882-E) sheet and pencils. Calculators will be provided.**

### **Absences Based on Religious Beliefs:**

A student who misses an examination, work assignment, or other project due to the observance of a religious holy day will be given the opportunity to complete the work missed within 15 days following the due date of the assignment, test, or other project missed. To be eligible for such a make-up, the student must notify me in writing of classes scheduled on dates he or she will be absent to observe a religious holy day. Notification must be made within the first 15 (fifteen) class days through either a written correspondence, personal delivered, acknowledged and dated by me or written correspondence sent certified mail, return receipt requested to me. Failure to follow the rules provided above within the time frames listed will result in the absence being considered unexcused.

### **Academic Dishonesty:**

All students are expected to pursue their scholastic careers with honesty and integrity.

It is the philosophy of this Department, this instructor and the University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include suspension or expulsion from the University.

“Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, or any act designed to give unfair advantage to a student or the attempt to commit such acts.” *Regents Rules and Regulations*, Part One, Chapter VI, Section 3, Subsection 3.2, Subdivision 3.22.

Institutional procedures regarding charges of academic dishonesty are outlined in Part II, Chapter 2, of the **Handbook of Operating Procedures of The University of Texas at Arlington**. Copies of the Handbook are available at more than 75 locations on campus, including the Student Congress office, the Library, and the Accounting Department Office.

### **Americans with Disabilities Act (ADA):**

The University of Texas at Arlington is on record as being committed to both the spirit and letter of the ADA to make reasonable adjustments in the classroom necessary to eliminate discrimination on the basis of disability. Students requesting an accommodation based on disability should meet privately with the instructor during the first week of class to discuss their special needs and advise the instructor of any special needs, abilities or limitations and to discuss the instructor’s expectations in class participation, performance and work standards. Any disclosure by the students of their need for accommodations is recognized to be extremely sensitive and all conversations and other communications will be kept protected and confidential and disclosed on a need-to-know basis only.

Students are responsible for contacting and consulting with the University's **Office for Students with Disabilities** prior to contacting the instructor about any disabilities. The student should provide the instructor with some form of written documentation of the disability from an acceptable, external source (such as a doctor, psychiatrist, etc.) and from the **Office for Students with Disabilities**.

### **Attendance and Drop Policy:**

Class attendance and lateness policies will be discussed during the first week of class. Those policies include by reference all provisions for grade adjustment or drop policies included in the applicable Graduate or Undergraduate Catalog in effect at the start of the semester. No student will be dropped from the class rolls for absences.

A student may drop a course with a grade of "W" until the two-thirds point of the semester, session, or course offering period. A student may drop a course after that point only upon approval of the appropriate official. A student may request an exception to the late drop policy by submitting a "Petition for Late Drop or Withdrawal" request. The last day to drop for the **Fall 2013 semester is October 30, 2013. NOTE: THE SECRETARIES IN THE DEPARTMENT OF ACCOUNTING, COBA ROOM 409, ARE AUTHORIZED TO SIGN DROP SLIPS FOR ME.**

Repeating A Course: Students who enrolled in a Texas public institution of higher learning as a first-time freshman in fall 2007 or later are permitted to drop no more than six courses during their entire undergraduate career. This limit includes all transfer work taken at a Texas institution of higher education and to second baccalaureate degrees. This statute was enacted by the State of Texas in spring 2007 (Texas Education Code 51.907). See UTA undergraduate catalog-Academic Regulations- for exceptions, etc.

College Policy: Students who have not paid by the census date and are dropped for non-payment cannot receive a grade for the course in any circumstances. Therefore, a student dropped for non-payment who continues to attend the course will not receive a grade for the course. Emergency loans are available to help students pay tuition and fees. Students can apply for emergency loans by going to the Emergency Tuition Loan Distribution Center at E.H. Hereford University Center (near the southwest entrance).

### **College of Business Bomb Policy:**

Section 22.07 of the Texas Criminal Law states that a Class A misdemeanor is punishable by (1) a fine not to exceed \$4,000, (2) a jail term of not more than one year, or (3) both such a fine and confinement. If anyone is tempted to call in a bomb threat, be aware that UTA will soon have technology to trace phone calls.

Every effort will be made to avoid cancellation of presentation/tests caused by bomb threats to the Business Building. Unannounced alternate sites will be available for these classes. If a student who has a class with a scheduled test or presentation arrives and the building has been closed due to a bomb threat, the student should immediately check for the alternate class site notice which will be posted on/near the main doors on the south side of the Business building. If the bomb threat is received while class is in session, your instructor will ask you to leave the building and reconvene at another location.

Students who provide information leading to the successful prosecution of anyone making a bomb threat will receive one semester's free parking in the Maverick Garage across from the Business Building. UTA's Crime-stoppers will provide a reward to anyone providing information leading to an arrest. To make an anonymous report, call **817-272-5245**.

### **Student Success Programs:**

The University of Texas at Arlington supports a variety of student success programs to help you connect with the University and achieve academic success. They include learning assistance, developmental education, advising and mentoring, admission and transition, and federally funded programs. Students requiring assistance academically, personally, or socially should contact the Office of Student Success Programs at **817-272-6107** for more information and appropriate referrals.

At the end of each term, students enrolled in classes categorized as "lecture," "seminar," or "laboratory" shall be directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student's feedback enters the SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington's effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit <http://www.uta.edu/sfs>.

**Disclaimer Reserving Right to Change Syllabus:**

The instructor reserves the right to amend this syllabus as necessary.

**HOMEWORK ASSIGNMENTS:**

			<b><u>DUE: DATE/TIME</u></b>	
CHAPTER 1	PROBLEM 1-7A		09/08	10:00pm CT
CHAPTER 2	PROBLEM 2-1A		09/08	10:00pm CT
CHAPTER 3	PROBLEM 3-7A		09/24	10:00pm CT
CHAPTER 4	PROBLEM 4-1A		09/24	10:00pm CT
CHAPTER 5	PROBLEM 5-1A		10/10	10:00pm CT
CHAPTER 6	PROBLEM 6-5A		10/10	10:00pm CT
CHAPTER 7	PROBLEM 7-5A		10/27	10:00pm CT
CHAPTER 8	PROBLEM 8-6A		10/27	10:00pm CT
CHAPTER 9	PROBLEM 9-1A		11/12	10:00pm CT
CHAPTER 10	PROBLEM 10-8A		11/12	10:00pm CT
CHAPTER 11	PROBLEM 11-2A		12/01	10:00pm CT
CHAPTER 12	PROBLEM 12-4A		12/01	10:00pm CT

**QUIZ ASSIGNMENTS:**

		<b><u>DUE: DATE/TIME</u></b>	
CHAPTER 1		08/28	12:00pm
CHAPTER 2		08/30	12:00pm
CHAPTER 3		09/11	12:00pm
CHAPTER 4		09/18	12:00pm
CHAPTER 5		09/27	12:00pm
CHAPTER 6		10/04	12:00pm
CHAPTER 7		10/14	12:00pm
CHAPTER 8		10/21	12:00pm
CHAPTER 9		10/30	12:00pm
CHAPTER 10		11/06	12:00pm
CHAPTER 11		11/15	12:00pm
CHAPTER 12		11/22	12:00pm

**TENTATIVE SCHEDULE:**

F	08/23	INTRODUCTION/CHAPTER 1
M	08/26	CHAPTER 1
W	08/28	CHAPTER 1
F	08/30	CHAPTER 2
<b>M</b>	<b>09/02</b>	<b>HOLIDAY</b>
W	09/04	CHAPTER 2
F	09/06	CHAPTER 2
<b>M</b>	<b>09/09</b>	<b>EXAM I (CHAPTERS 1-2)</b>
W	09/11	CHAPTER 3
F	09/13	CHAPTER 3
M	09/16	CHAPTER 3
W	09/18	CHAPTER 4
F	09/20	CHAPTER 4
M	09/23	CHAPTER 4
<b>W</b>	<b>09/25</b>	<b>EXAM II (CHAPTERS 3-4)</b>
F	09/27	CHAPTER 5
M	09/30	CHAPTER 5
W	10/02	CHAPTER 5
F	10/04	CHAPTER 6
M	10/07	CHAPTER 6
W	10/09	CHAPTER 6
<b>F</b>	<b>10/11</b>	<b>EXAM III (CHAPTERS 5-6)</b>
M	10/14	CHAPTER 7
W	10/16	CHAPTER 7
F	10/18	CHAPTER 7
M	10/21	CHAPTER 8
W	10/23	CHAPTER 8
F	10/25	CHAPTER 8
<b>M</b>	<b>10/28</b>	<b>EXAM IV (CHAPTERS 7-8)</b>
W	10/30	CHAPTER 9
F	11/01	CHAPTER 9
M	11/04	CHAPTER 9
W	11/06	CHAPTER 10
F	11/08	CHAPTER 10

**LAST DAY TO DROP**

**TENTATIVE SCHEDULE (CONTINUED):**

<b>M</b>	<b>11/11</b>	<b>CHAPTER 10</b>
<b>W</b>	<b>11/13</b>	<b>EXAM IV (CHAPTERS 9-10)</b>
<b>F</b>	<b>11/15</b>	<b>CHAPTER 11</b>
<b>M</b>	<b>11/18</b>	<b>CHAPTER 11</b>
<b>W</b>	<b>11/20</b>	<b>CHAPTER 11</b>
<b>F</b>	<b>11/22</b>	<b>CHAPTER 12</b>
<b>M</b>	<b>11/25</b>	<b>CHAPTER 12</b>
<b>W</b>	<b>11/27</b>	<b>CHAPTER 12</b>
<b>F</b>	<b>11/29</b>	<b>HOLIDAY</b>
<b>M</b>	<b>12/02</b>	<b>EXAM VI (CHAPTERS 11-12)</b>
<b>W</b>	<b>12/04</b>	<b>REVIEW</b>
<b>T</b>	<b>12/05</b>	<b>FINAL EXAM (COMPREHENSIVE DEPARTMENTAL)</b> <b>5:30pm to 8:00pm</b>