



THE UNIVERSITY OF TEXAS AT ARLINGTON
College of Business
Finance 5311-020 Business Financial Management
Spring Semester 2014

Class Timing: Mon 6:00 pm to 10:00 pm and Sat 8:30 am to 12:30 pm UTASF 112
Instructors: Salil K. Sarkar, Ph.D., CFA
Office: 624 Business Building
Office Phone: 817 272 3836
Office Hours: After class on Saturday, before class on Monday and by appointment only
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I. GUIDELINES

The objective of this course is to develop an ability to recognize financial problems, analyze financial data, formulate alternative solutions, and render financial decisions. Key subject areas will be examined including: the management of investment in current and fixed assets, planning of profits, forecasting of cash requirements, capital budgeting, planning of methods of financing and capital structure, dividend policy, valuation of assets, and mergers and acquisitions.

Expected Student Learning Outcomes: (1) to acquire and demonstrate the ability to gather, analyze and interpret financial data essential to the operation of a business organization; (2) to recognize and describe various financial problems in the operation of a business organization; and (3) to comprehend an interdisciplinary view of finance and its role in society.

For further details and additional information, please refer to the enclosed syllabus addendum.

II. COURSE TEXTS (**Required ONE Text Book below and Financial Calculator** as explained)

Fundamentals of Corporate Finance Jonathan Berk, Peter DeMarzo, and Jarrad Harford, Prentice Hall, UTA FINA 5311 Custom Edition, CHAPTER NUMBERS IN SYLLABUS BASED ON THIS CUSTOM EDITION

OR

Fundamentals of Corporate Finance Jonathan Berk, Peter DeMarzo, and Jarrad Harford, Prentice Hall, Second Edition, 2012, PLEASE FOLLOW THE PAGE MAPPING DOCUMENT ON CLASS BLACKBOARD SITE IF USING FULL TEXT

Financial calculator: recommend Texas Instruments™ BA II Plus (I am conversant with this calculator). You may choose to use any comparable financial calculator as long as you know the operations. Please bring your calculator to every class and exam.

Optional: *The Wall Street Journal*

III. PREREQUISITE FOR FINA 5311: ACCT 5301

IV. GRADING

There will be three exams all having true false multiple choice questions. Students must bring their own Scan-Tron form 882-ES (available at the bookstore) along with required #2 pencils and erasures for each test.

Grades will be based on your performance on three midterm exams and an in-class final exam as follows:

First Mid-Term Exam	20%
Second Mid-Term Exam	20%
Third Mid-Term Exam	20%
Comprehensive Final Examination	40%
Total	100%

Please note that the final exam will be comprehensive in nature. There is no provision for makeup or extra points. A student should bring a stamped self-addressed envelope and turn it in to the proctor before taking the final exam, in case the student desires to know the final class grade before they are posted on MyMav.

V. COURSE OUTLINE

<i>Class on</i>	<i>Material</i>
February 22	Financial Manager, Financial Statement Analysis (Chapters 1 and 2)
February 24	Time Value of Money (Chapters 4 and 5); Students new to finance may study Chapter 3 on their own, which is introduction to Time Value of Money Concepts
March 1	Review; First Mid Term Exam Last hour of class (Chapters 1, 2, 4 and 5) Please Bring Appropriate ScanTron Sheet, Calculator, pencils and erasers
March 3	Review of First midterm Exam; Bonds and Stocks (Chapter 6 and 7)
March 8	Review; Second Mid Term Exam Last hour of class (Chapters 6 and 7) Please Bring Appropriate ScanTron Sheet, Calculator, pencils and erasers
March 17	Review of Second midterm Exam; Risk and Return (Chapters 9 and 10)
March 22	Review; Third Mid Term Exam Last hour of class (Chapters 9 and 10) Please Bring Appropriate ScanTron Sheet, Calculator, pencils and erasers

- March 24 Review of Third midterm Exam; Investment Decision Rules, Options (Chapter 11 and 12)
- March 29 Options (Chapter 12); Review of Entire Course Material
- March 31 Comprehensive Final Examination

Please Bring Appropriate ScanTron Sheet, Calculator, pencils and erasers. Please bring a stamped self-addressed envelope, if you would prefer to receive your grades before they are posted on MyMav

The dates and topics are tentative and may be changed with notice, as needed. Moreover, additional readings may be assigned during the term.

Emergency Exit Procedures: Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit, which is located on the railroad track side (East) of the class room. When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist handicapped individuals.

University Policies

Academic Integrity: All students enrolled in this course are expected to adhere to the UT Arlington Honor Code:

I pledge, on my honor, to uphold UT Arlington's tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

Instructors may employ the Honor Code as they see fit in their courses, including (but not limited to) having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System *Regents' Rule* 50101, §2.2, suspected violations of university's standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student's suspension or expulsion from the University.

Drop Policy: Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. **Students will not be automatically dropped for non-attendance.** Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (<http://wweb.uta.edu/ses/fao>).

Americans with Disabilities Act: The University of Texas at Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including the *Americans with Disabilities Act (ADA)*. All instructors at UT Arlington are required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Any student requiring an accommodation for this course must provide the instructor with official documentation in the form of a letter certified by the staff in the Office for Students with Disabilities, University Hall 102. Only those students who have officially documented a need for an accommodation will have their request honored. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability or by calling the Office for Students with Disabilities at (817) 272-3364.

Bomb Threats: **Effective April 8, 1997, the College of Business Administration has adopted a policy to deal with the classroom disruption caused by bomb threats in the building. [A] Section 22.07 of the Texas Criminal Law Statutes governs terrorist threats and classifies bomb threats as Class A misdemeanors. Section 12.21 of the Texas Criminal Law Statutes states that a Class A misdemeanor is punishable by (1) a fine not to exceed \$4,000, (2) a jail term of not more than one year, or (3) both such a fine and confinement. [B] If anyone is tempted to call in a bomb threat, be aware that UTA will soon have technology to trace phone calls. [C] Every effort will be made to avoid cancellation of presentations and exams caused by bomb threats to the Business Building. Unannounced alternate sites will be available for these classes. If a student who has a class with a scheduled test or presentation arrives and the building has been closed due to a bomb threat, the student should immediately check for the alternate class site notice posted on/near the main doors on the south side of the Business Building. If the bomb threat is received while class is in session, Your instructor will ask you to leave the building and reconvene at another location. [D] Students who provide information leading to the successful prosecution of anyone making a bomb threat will receive one semester's free parking in the Maverick Garage across from the Business Building.**

UTA's Crime Stoppers will provide a reward to anyone providing information leading to an arrest. To make anonymous report, call 817-272-5245.

Attendance Policy: Students are expected to attend each class and students are expected to come to each class with their assignments completed. Any student who must miss a class is responsible for securing any and all assignments for course work missed.

Student Support Services: UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to resources@uta.edu, or view the information at www.uta.edu/resources.

Electronic Communication: UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at <http://www.uta.edu/oit/cs/email/mavmail.php>.

Student Feedback Survey: At the end of each term, students enrolled in classes categorized as lecture, seminar, or laboratory shall be directed to complete a Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student's feedback enters the SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington's effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit <http://www.uta.edu/sfs>.

Final Review Week: A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week *unless specified in the class syllabus*. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

Absences Based on Religious Beliefs: **A student who misses class work due to the observance of a religious holiday will be given the opportunity to complete the missed work within 15 days following the due date of the work. To be eligible for make-up, the student must notify the instructor prior to the holiday.**