Business Finance (Fina 3313)

Section 002-81810 TR 9:30-10:50pm, COBA 245E Section 003-81811 TR 12:30-1:50pm, COBA 245E

The course syllabus provides a general plan for the course; deviations may be necessary.

Office: COBA 631

Instructor: John Adams, Ph.D. Phone: 817.272.2024

Department Phone 817.272.2528

E-mail: jcadams@uta.edu (please check the class website and syllabus before sending email).

Office Hours: 11:00-12:00 TR. I am willing to make appointments if you cannot meet during my office hours. I strongly encourage you to come by and see me if you need to do so.

<u>Email Policy:</u> Please check the class website and syllabus before sending emails. I don't generally answer HW, quiz, materials covered, exam, etc. type questions via email.

<u>Prerequisites</u>: Successful completion of ECON 2306, ACCT 2302, MATH 1316, and 60 credit hours. Please see me if you do not meet these requirements.

<u>Course Objective</u>: To provide the student with an understanding of the basic terminology, structure and importance of business finance. Emphasizes the financing and investment decisions of the financial manager. Topics include financial statement analysis, working capital management, capital budgeting, and corporate financial planning.

<u>Required Text</u>: Principles of Managerial Finance, Brief, 7th Edition ISBN-13: 9780133546408 and MyFinanceLab, Prentice Hall, 2014. This is a loose leaf value edition. MyFinanceLab is an online homework management system.

Suggested: Daily reading of the Wall Street Journal

The Finance Tutorial:

Completion of a Spreadsheet-based Time Value of Money Finance Tutorial is required of all students enrolled in FINA 3313. You must complete the tutorial to pass the class. This is a departmental policy. It may be purchased at the University Bookstore. The tutorial consists of 13 spreadsheets, each designed to solve a particular finance problem and to teach a spreadsheet skill. At the end of each spreadsheet lesson, you are instructed to print the spreadsheet. A proof of purchase form (blue sheet of paper) must be attached to the first spreadsheet. Submit the completed spreadsheets according to the schedule listed below. For students who have completed the tutorial in another class, "Prior Completion Forms" may be submitted instead. These forms are available at the Finance and Real Estate Office (434 Business Building). I do not grade the tutorial but successful completion is required to pass the course.

<u>Calculator</u>: You will need a financial calculator or a calculator capable of performing

financial calculations. There are many good financial calculators but I will be using the Texas Instruments BA-II Plus Professional. A slightly less costly alternative is the Texas Instruments BA-II Plus.

<u>Additional Materials</u>: Overheads, suggested problems solutions, and additional readings can be found on the class website (Blackboard).

<u>Internet Access:</u> Some lectures and testing will be conducted virtually over the internet so internet access is required.

Grading scale: (no +/-)

À	90-100	Midterm 1	20%
В	80-89	Midterm 2	20%
C	70-79	Comprehensive Final	30%
D	60-69	Homework/Quizzes	15%
F	Below 60	Capital Budgeting Project	10%
		Participation	5%

Class GPA target is 2.4 so adjustments to course grades may be necessary.

Participation grade is assessed on completion of dynamic study modules and in class engagement. The dynamic study modules are due Tuesdays and Thursdays @8:00 am.

Homework will be administered via Blackboard and/or MyFinanceLab. It is important that you check Blackboard weekly for announcements and assignments. In general, there will be a homework assignment every week that is due Tuesday @ 11:59pm. However, this is subject to change depending on exams, guest lecturers, etc.

Pop quizzes may be given during any class meeting.

It is the student's responsibility to verify the accuracy of the online grade sheet and <u>notify me</u> within 7 days of any errors.

Midterm/Final: Students who do not or cannot take a midterm exam will have the weight of the final increased accordingly (limit of one missed midterm). In all other cases, a grade of zero will be recorded for that portion of the material. In the event that a student has missed a preponderance of the material from important subject areas, the proportion of material on the final exam from that section may be increased (at my discretion) for the individual in question in lieu of a make-up exam. While I realize that many of you work, the schedule for this class is being provided today. Please do not miss a class as a result of work-related issues.

Attendance Policy: The key to successfully completing the class is to practice, practice, and practice the problems and to attend class. It is your responsibility to learn about and master any information missed due to absence. Some lecture materials are only available during class. In the case of absence, it is the student's responsibility to get the materials from other students.

Attendance is not mandatory, but you should be aware that, if you miss a class, I cannot give you credit for work your fellow students may complete in that class. Check the exam schedule and be sure that you will be able to attend class on exam dates and on the date of the final exam.

<u>Religious Holidays:</u> Students who anticipate being absent from class due to a major religious observance must provide a written notice of the date(s) and event(s) to the instructor by the second meeting.

<u>Students with Disabilities:</u> If you have a disability, as defined by the Americans with Disabilities Act, that might impair your performance in this course, please inform me during the first week of class. You should also notify the Disability Resource Center at 272-3364 (www.uta.edu/disability).

Topic Coverage

Financial Market Environment Financial Statements and Tools Cash Flow and Financial Planning Time Value of Money Interest Rates and Bonds Stock Valuation Risk and Return Cost of Capital Capital Budgeting Techniques
5 Time Value of Money 6 Interest Rates and Bonds 7 Stock Valuation 8 Risk and Return 9 Cost of Capital
6 Interest Rates and Bonds 7 Stock Valuation 8 Risk and Return 9 Cost of Capital
7 Stock Valuation 8 Risk and Return 9 Cost of Capital
8 Risk and Return 9 Cost of Capital
9 Cost of Capital
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10 Capital Budgeting Techniques
11 Capital Budgeting Cash Flows
12 Leverage and Capital Structure
Dividend and Payout Policy
Working Capital and Current Assets Management
15 Current Liabilities Management

Key Dates:

September 30 th	Midterm I
November 4 th	Midterm 2
November 18 th	Time Value of Money Tutorial
December 11 th	Final Exam (8am and 11am)

University and College Policies:

Academic Dishonesty:

All students are expected to pursue their scholastic careers with honesty and integrity. It is the philosophy of this Department, this instructor, and the University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated

in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include suspension or expulsion from the University. "Academic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, or any act designed to give unfair advantage to a student or the attempt to commit such acts."

(Regents Rules and Regulations, Part One, Chapter VI, Section 3, Subsection 3.2, Subdivision 3.22) Institutional procedures regarding charges of academic dishonesty are outlined in Part II, Chapter 2, of the Handbook of Operating Procedures of The University of Texas at Arlington. Copies of the Handbook are available at more than 75 locations on campus, including the Student Congress office, the Library, and the Finance/Real Estate Department office.