# ECON 4321-001

# International Trade

**Spring 2015**

**Instructor:** Kathy Kelly

**Scheduled class time:** TTh 11:00a-12:20p

**Scheduled class room:** 239 Business Building

**Office Numbe**r: 311 Business Building

**Office Phone Number:** 817-272-3330

**E-mail:** [kkelly@uta.edu](mailto:kkelly@uta.edu)

**Office Hours:** TTh 9:30a-10:50a; 12:30-1:50p; or by appointment

**Prerequisites**: Econ 2306 (Principles of Microeconomics)

**Course Description:** Explanations of why nations trade and what they trade. The economics and politics of protection of domestic industries (tariffs, quotas). U.S. and foreign trade policies. Regional blocks (NAFTA, EEC). International factor movements (the role of the multinational firm and labor migration).

**Student Learning Outcomes**: The student will be able to:

explain the major modern theories of international trade

analyze the impacts of trade restrictions

discuss the conflicts between developing nations and industrialized nations

explain the benefits and costs of forming regional trading arrangements

contrast the gains from regional trading arrangements versus broader agreements such as the WTO

analyze the impact of the multinational enterprise in today’s global environment

**Required text***: International Economics 15th edition* by Robert J. Carbaugh

**Course Outline**:

Chapter 1 – The International Economy and Globalization

Chapter 2 – Foundations of Modern Trade Theory: Comparative Advantage

Chapter 3 – Sources of Comparative Advantage

Chapter 4 – Tariffs

Chapter 5 – Nontariff Trade Barriers

Chapter 6 – Trade Regulations and Industrial Policies

Chapter 7 – Trade Policies for the Developing Nations

Chapter 8 – Regional Trading Arrangements

Chapter 9 – International Factor Movements and Multinational Enterprises

*(This outline may be adjusted because of time constraints.)*

**Exams**: There will be three exams. The final exam is not comprehensive. The third exam is the final exam. Each exam is worth a maximum of 100 points, and consists of multiple choice, true/false, fill-in-the-blank, short-answer essay and graphing questions.

**Tentative** exam dates are given below.

Exam 1 – Chapters 1 -3; February 19, 2015

Exam 2 – Chapters 4-6; April 2, 2015

Exam 3(Final) – Chapters 7-9; **May 12, 2015 begins at 11a**

**Assignments:** Ten assignments will be given during the semester. Some assignments will be done in-class and some assignments will be done outside of class. Assignments turned in after the due date will not be graded. The assignment average counts as 25% of your course grade.

**Extra Credit**: There will be no extra credit assignments.

**Grading and Methods of Evaluation**: Each exam is 25% of your course grade. The assignments average is 25% of your course grade.

Letter grades will be assigned according to the following scale:

A = 89.5-100 C= 69.5-79 F =59 and less

B = 79.5- 89 D= 59.6-69

**Make-up Exams:** Make-up exams are available if you miss **an exam** for a valid reason. I reserve the right to determine validity and require proof for the absence. Please see me to schedule a make-up exam as soon as you return to class.

**Attendance Policy:** At The University of Texas at Arlington, taking attendance is not required. Rather, each faculty member is free to develop his or her own methods of evaluating students’ academic performance, which includes establishing course-specific policies on attendance. As the instructor of this section, I do not take attendance. Students are expected to attend each class. Students who must miss class are responsible for securing any and all coursework missed.

**Blackboard:** I will use Blackboard, an electronic learning software platform, for the distribution of course information. Go to <http://elearn.uta.edu/> to log in. Be sure to check our Blackboard site on a regular basis for announcements, exam reviews, and other material related to class.

**Drop Policy:** Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. **Students will not be automatically dropped for non-attendance**. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (<http://wweb.uta.edu/aao/fao/>).

**Americans with Disabilities Act:** The University of Texas at Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including the *Americans with Disabilities Act (ADA)*. All instructors at UT Arlington are required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Any student requiring an accommodation for this course must provide the instructor with official documentation in the form of a letter certified by the staff in the Office for Students with Disabilities, University Hall 102. Only those students who have officially documented a need for an accommodation will have their request honored. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at [www.uta.edu/disability](http://www.uta.edu/disability) or by calling the Office for Students with Disabilities at (817) 272-3364.

**Title IX:** The University of Texas at Arlington is committed to upholding U.S. Federal Law “Title IX” such that no member of the UT Arlington community shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity. For more information, visit [www.uta.edu/titleIX](http://www.uta.edu/titleIX).

**Academic Integrity:** Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

*I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.*

*I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.*

UT Arlington faculty members may employ the Honor Code as they see fit in their courses, including (but not limited to) having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System *Regents’ Rule* 50101, §2.2, suspected violations of university’s standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student’s suspension or expulsion from the University.

**Electronic Communication:** UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at <http://www.uta.edu/oit/cs/email/mavmail.php>.

**Student Feedback Survey:** At the end of each term, students enrolled in classes categorized as “lecture,” “seminar,” or “laboratory” shall be directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student’s feedback enters the SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit <http://www.uta.edu/sfs>.

**Final Review Week:** A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week *unless specified in the class syllabus*. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

**Emergency Exit Procedures:**  Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit, which is located to the right after exiting the classroom. Proceed down the stairs to the first floor and exit the outside door in front of you. When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist individuals with disabilities.

**Student Support Services**:UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to [resources@uta.edu](mailto:resources@uta.edu), or view the information at [www.uta.edu/resources](http://www.uta.edu/resources).

**Course Schedule:**

January 20 – Go over syllabus and start chapter 1 (Assignment 1 posted to Blackboard)

January 22 – Complete chapter 1; Start chapter 2

January 27 – **Assignment 1 due;** continue chapter 2

January 29 – Return assignment 1; complete chapter 2**; In-class Assignment 2**

February 3 – Return assignment 2; begin chapter 3

February 5 – Continue chapter 3

February 10 – Continue chapter 3

February 12 – Complete chapter 3**; In-class Assignment 3**

February 17 – Return assignment 3; review for exam 1

February 19 – **Exam 1 over chapters 1, 2, and 3**

February 24 – Return exam 1; begin chapter 4; (Assignment 4 posted to Blackboard)

February 26 – Continue chapter 4

March 3 **– Assignment 4 due;** continue chapter 4

March 5 – Return Assignment 4; begin chapter 5

March 10 – spring break; no class

March 12 – spring break; no class

March 17 – Continue chapter 5**; in-class assignment 5**

March 19 –Return assignment 5; continue chapter 5

March 24 **–**Begin chapter 6**; in-class assignment 6**

March 26 – Return assignment 6; continue chapter 6

March 31 – Complete chapter 6 and review for exam 2

April 2 –**Exam 2 over chapters 4, 5, and 6** (Assignment 7 posted to Blackboard)

April 7 –Return exam 2; begin chapter 7

April 9 –Continue chapter 7; **Assignment 7 due;** (Assignment 8 posted to Blackboard)

April 14 – Return assignment 7; Begin chapter 8

April 16 – Continue chapter 8; **Assignment 8 due**

April 21 –Return assignment 8; Complete chapter 8

April 23 – Begin chapter 9**; In-class assignment 9** (Assignment 10 posted to Blackboard)

April 28 – Return assignment 9; continue chapter 9

April 30 – Continue chapter 9; **Assignment 10 due**

May 5 – Return assignment 10; complete chapter 9

May 7 – Last class; review for exam 3 over chapters 7, 8, 9

**May 12 – Exam 4 (Final exam) begins at 11a**

*“As the instructor for this course, I reserve the right to adjust this schedule in any way that serves the educational needs of the students enrolled in this course. – Kathy A Kelly”*

**Emergency Phone Numbers**: In case of an on-campus emergency, call the UT Arlington Police Department at 817-272-3003 when using a non-campus phone or 2-3003 if using a campus phone. You may also dial 911.