

University of Texas at Arlington
Department of Accounting
Fall 2015 (updated: 31July2015)

- COURSE:** **ACCT 3312 Financial Accounting II**
- ROOM/DAY/TIMES** Section 002; Room: COBA 150; Time: Monday/Wednesday 4.00-5.20pm
- INSTRUCTOR:** Dr. Terrance R. Skantz
- OFFICE/HOURS:** COBA 430: Monday/Wednesday 2.00 – 3.00 pm, or by appointment.
- EMAIL:** tskantz@uta.edu (Please communicate with me via e-mail when possible.)
- REQUIRED TEXT:** Intermediate Accounting, Kieso, Weygandt, and Warfield, **2014 FASB UPDATE** - 15th edition (Volume 2 or full edition is **required**), John Wiley and Sons, 2013.
- COMMUNICATIONS:** Course updates, and exam grades, will be posted on Blackboard. All email will be sent through the MyMav system. It is your responsibility to check Blackboard and your student email account for important course information.
- To access the Blackboard course, go to <http://elearn.uta.edu/> and login with your NetID and password. Click on the name of the course in the upper left module after logging in. If you have any problems logging in, contact the [Help Desk \(helpdesk@uta.edu\)](mailto:helpdesk@uta.edu). Review the [Student Resources](#) page. This site contains valuable information that will familiarize you to your course and the Blackboard environment.
- Wiley plus access: www.wileyplus.com/class/438089
- REQD. MATERIALS:** A simple, four-function calculator or financial calculator (no graphing calculators, no calculator storing text, no calculator with internet or texting capability), and Scantron Forms 882-E. You will need Scantron forms for quizzes and exams.

COURSE PREREQUISITE: ACCT 3311 or equivalent with a grade of 'C' or higher.

COURSE CONTENT and STUDENT LEARNING OUTCOMES: This course provides coverage of conceptual and technical information that are necessary to prepare financial statements in accordance with U.S. GAAP. Topics addressed include: stockholder's equity, earnings per share, investments, revenue recognition (ASU 2014-09), income taxes, leases, cash flow statement, accounting changes, error corrections, and financial statement disclosures. Students completing the course will understand the conceptual basis for and be able to prepare (1) necessary computations, (2) formal journal entries, and (3) financial statement presentations and footnote disclosures in each of the areas listed above.

GRADING POLICY: There are no make-ups for exams. Failure to take any exam will result in a grade of zero. If a student misses an exam due to unavoidable circumstances (ex: car accident or sudden, serious illness), the student should contact me the day of the missed exam with documentation of the incident to potentially qualify for an excused absence and make arrangements to replace the missed exam grade with the final exam.

EXAMS: All exams will be closed-book/closed notes. The final exam is COMPREHENSIVE. The exams will be comprised of some combination of multiple choice questions, short answer and essay questions, and problems. Exams will cover all the assigned reading materials and problems. **This includes the concepts and problems that are not covered in class.**

You must use a simple four-function calculator or financial calculator on the exam. If you are unsure if your calculator will be allowed, check with me before the exam. I reserve the right to require any student to use a departmental calculator on the exam. No graphing calculators are allowed.

Exam dates specified on the class schedule are approximate. It is possible that these dates will be changed as the semester progresses. Therefore, if you miss a class meeting, it is **your responsibility** to check with me or a classmate to determine if

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an exam date has been changed.

GRADE DETERMINATION: Final grades for the course will be determined by calculating the percentage of points that you earn out of the total points available (A=90-100%, B=80-89%, etc). Tentatively, grades will be based on four exams. The first three exams are worth 100 points each and the comprehensive final is 200 points. During the semester, I may choose to assign supplemental readings; if so, those readings will be covered on the exams. Also, I may choose to assign graded homework; if so, the total possible points will change.

FINAL GRADE INFORMATION:

Per university policy, no final grade information will be released by phone or email. Exam grades and your final course grade will be posted on Blackboard. I WILL NOT, under any circumstances, discuss final grades via email or telephone.

Grades are not negotiable and are not curved up for any individuals based on personal issues, academic probation, etc. I will not respond to emails asking me to curve your course grade after the final exam. You earn your grade in the course throughout the semester and should consider the impact of your grade as you prepare for each class and exam. Do not wait until your final exam to become concerned about your GPA. Students are expected to keep track of their performance throughout the semester and seek guidance from available sources (including the instructor) if their performance drops below satisfactory levels.

EXTRA CREDIT: I will not offer extra credit work under any circumstances.

EXPECTATIONS FOR OUT-OF-CLASS STUDY: Beyond the time required to attend each class meeting, students enrolled in this course should expect to spend at least an additional 10-12 hours per week of their own time in course-related activities, including reading required materials, completing assignments, preparing for exams, etc. This amount will vary significantly by student and some students should plan to spend 15 or more hours per week.

CLASS ATTENDANCE: At The University of Texas at Arlington, taking attendance is not required. Rather, each faculty member is free to develop his or her own methods of evaluating students' academic performance, which includes establishing course-specific policies on attendance. As the instructor of this section, I have decided that attendance at class meetings is not required. However, you are expected to attend all classes and be prepared for each class. Preparation includes reading the assigned text and working through the recommended self-study questions. This is a rigorous course, and your grade will likely reflect your commitment to class attendance. However I do not formally take attendance. If you do miss a class, please consult with a fellow classmate to determine which topics were covered during the missed class. I do not allow makeup work for any homework, in-class quizzes, or graded in-class exercises that you miss.

QUIZZES: There will be quizzes at the beginning of many class meetings. Quizzes will not be announced in advance. Some fraction of the quiz points will be used as bonus points. The fraction is at the discretion of the instructor and will depend on average exam performance. Quiz points will not carry over from one exam to the next.

RECOMMENDED SELF-STUDY: It is recommended that you try to work all of the end-of-chapter questions listed in the detailed schedule below. If you want more practice, select additional exercises or problems covering the same learning objective as those listed in the detailed schedule. Working self-study questions will help you to prepare for quizzes and exams. Solutions are available for all end-of-chapter questions. If you want to come to my office for help, I expect that you have at least attempted relevant assigned problems. I will also expect that you have attended class or gotten the notes from a classmate before you come to me for help. For those of you with WileyPlus, you may find their practice quizzes and problems helpful.

SOLUTIONS: Solutions to all textbook questions, exercises and problems are available through our Blackboard class platform. You will need a special password to open the solutions files. I will provide the password through Blackboard.

TO CONTACT ME: Contact me by email (tskantz@uta.edu). If you email me with a question, please provide a phone number and times when I can reach you in the event that I conclude that a phone call would be the most effective and efficient way to address your question. **[Electronic Communication:** UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is at <http://www.uta.edu/oit/cs/email/mavmail.php>.]

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LATE ARRIVALS: If you are late for class enter quietly.

CODIFICATION of Accounting US GAAP standards: As students of accounting in the UTA Department of Accounting you now have access to all US GAAP accounting standards through a licensing agreement with the AAA and FASB. To access the Codification database, please follow the instructions available through our Blackboard site for this class. You will find the instructions for access under Announcements.

CELL PHONES: Cell phones and other personal electronic devices must be off during class. Do not use your phones or other electronic devices. Do not text. I will ask you leave the classroom if I observe you texting. You can return to class at the next class meeting.

ELECTRONIC COMMUNICATION: UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at <http://www.uta.edu/oit/cs/email/mavmail.php>. All email communication for this class will be through your MavMail account.

DETAILED SCHEDULE: The detailed schedule (see below) is subject to changes and additions. Any revisions will be announced in class.

Bomb Threats: If anyone is tempted to call in a bomb threat, be aware that UTA will attempt to trace the phone call and prosecute all responsible parties. Every effort will be made to avoid cancellation of presentations/tests caused by bomb threats. Unannounced alternate sites will be available for these classes. Your instructor will make you aware of alternate class sites in the event that your classroom is not available.

Drop Policy: Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. **Students will not be automatically dropped for non-attendance.** Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (<http://www.uta.edu/ses/fao>).

Americans with Disabilities Act: The University of Texas at Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including the *Americans with Disabilities Act (ADA)*. All instructors at UT Arlington are required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Any student requiring an accommodation for this course must provide the instructor with official documentation in the form of a letter certified by the staff in the Office for Students with Disabilities, University Hall 102. Only those students who have officially documented a need for an accommodation will have their request honored. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability or by calling the Office for Students with Disabilities at (817) 272-3364.

Title IX: The University of Texas at Arlington is committed to upholding U.S. Federal Law "Title IX" such that no member of the UT Arlington community shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity. For more information, visit www.uta.edu/titleIX.

Academic Integrity: Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

I pledge, on my honor, to uphold UT Arlington's tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

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UT Arlington faculty members may employ the Honor Code as they see fit in their courses, including (but not limited to) having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System *Regents' Rule* 50101, §2.2, suspected violations of university's standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student's suspension or expulsion from the University.

Student Support Services: UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may contact the Maverick Resource Hotline by calling 817-272-6107, sending a message to resources@uta.edu, or visiting www.uta.edu/resources.

Student Feedback Survey: At the end of each term, students enrolled in classes categorized as lecture, seminar, or laboratory will be asked to complete an online Student Feedback Survey (SFS) about the course and how it was taught. Instructions on how to access the SFS system will be sent directly to students through MavMail approximately 10 days before the end of the term. UT Arlington's effort to solicit, gather, tabulate, and publish student feedback data is required by state law; student participation in the SFS program is voluntary.

Final Review Week: A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week *unless specified in the class syllabus*. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

Emergency Exit Procedures: Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit (or away from a fire danger). **For COB 150, the nearest exits are either to the left or right as you exit the room to one of two flights of stairs leading up and out of the building.** When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist handicapped individuals.

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ACCT 3312 (Skantz) Fall 2015 Detailed Schedule [subject to change]

Date			Chapter	In class problems
Aug	31	M	Orientation; Ch 15 Stock issuance: pp. 820-836	E-2, 5
Sep	02	W	Ch15: Stock repurchase, cash dividends, share repurchase, stock splits, and stock dividends: pp. 837-847	P-5, E-29, Example: Understanding issued vs. outstanding, stock splits, etc.
	07	M	Labor Day (no class meeting)	
	09	W	Ch15+15A: BVPS and dividend preferences: pp. 852-854	E-13, 18, 24
	14	M	Ch15: Presentation and analysis: pp. 847-852	Ch 15: Analysis - Walgreens stockholders' equity; P-1;
			Ch 16: Hybrid securities: pp. 882-887	Ch 16: Graphical analysis - Convertible bonds; E-2
	16	W	Ch16: Warrants, restricted stock, and options: pp. 887-899	E-7, Graphical analysis – stock options, E-11
	21	M	Ch16+16B: EPS: 889-912; 916-921	E-23, P-5
	23	W	Catchup and review for exam	
	28	M	EXAM 1 - Chapters 15, 15A, 16, 16A, 16B	
	30	W	Ch17: Investments in Debt and Equity Securities: pp. 950-964	E3, 4, P7 (extension to FV)
Oct	05	M	Ch17: Other issues: pp. 964-977	E15, 16, 18
	07	W	Ch18: Revenue recognition: pp. 1040-1052	BE-4, E-3, 1, 2(c.) as revised
	12	M	Ch18: Revenue recognition: pp. 1052-1069	P-1, E-13, 15
	14	W	Ch18A: Percentage of completion method: pp. 1071-1078	E-16, 26, 27
	19	M	EXAM 2 – Chapters 17, 18	
	21	W	Ch19: Income tax accounting, fundamentals: pp. 1116-1132	Examples: DTA/DTL; P-1
	26	M	Ch19+19A: NOLs and other issues: pp. 1132-1154 (omit “valuation allowance” portions of the text)	E-17, 9, Tax footnote case (instructor will provide in class)
	28	W	Ch21: Accounting by lessee and lessor: pp. 1268-1289	P-2, E-2, 3
Nov	02	M	Ch21: Special lease problems: pp. 1289-1300	P-7, E-8, 9; Summary of lease rules
	04	W	Ch21: Disclosure and other issues: pp. 1300-1306	P-10; SW Airlines disclosure case
	09	M	Exam 3 – Chapters 19, 21	
	11	W	Ch23: Statement of cash flows: pp. 1410-1434	E1, 3, 4
	16	M	Ch23: Other issues: pp. 1434-1443, 1452	E-11, 13, 14
	18	W	Ch23 (cont.)	P-5
	23	M	Ch22: Accounting changes: pp. 1342-1359	E-14, Switch to LIFO example, E-15
	25	W	Ch22: Accounting errors: pp. 1359-1376	E-9, P-7
			Thanksgiving (Nov 26-27)	
	30	M	Ch22 (cont.)	P-9
Dec	02	W	Ch24: Full disclosure: pp. 1486-1513	E-1, 2, CA-4, E-3
	07	M	Review for final	
	09	W	Review for final	
	16	W	Final Exam (COMPREHENSIVE) 2.00-4.30pm	

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