FINA 3317 – FINANCIAL INSTIT & MARKETS FALL 2015

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Key University, IT and schedule identifiers:

Section : FINA 3317-002

Days & Times: MW 5:30 PM – 6:50 PM, Regular Academic Session

Room: COBA 153

Instructor: Gregory Feigel

Units: 3 units



**BRING YOUR LAPTOP TO CLASS.**

DESCRIPTION

The structure of financial institutions and markets in the United States and their interactions. How and why the institution has evolved, how it fits within the financial system, how it operates, what is its current impact, and what may its future role be. Formerly FINA 4314; credit will be granted only once. Prerequisite: ECON 2306, ACCT 2302, and 60 credit hours.

**Syllabus, Objectives and Policies**

**My homepage (see:** [**www.uta.edu/faculty/feigel/Main**](http://www.uta.edu/faculty/feigel/Main)**), the course Blackboard suite and the course web site (accessible from my homepage) all contain policy and content relative to this course. Blackboard is the sole method of contacting me for the purposes of this course…DO NOT SEND EMAILS TO MY UTA EMAIL ADDRESS.**

**Name:**

Greg Feigel

**Office Number:**

c/o Department of Finance & Real Estate, College of Business Administration

Dept. main address:

UTA Box 19449, Business Building, 4th Floor, Room 434

701 S. West Street

Arlington, TX 76019

**Room 402** is my office but direct all correspondence to me c/o above.

**Office Telephone Number:**

Dept. main tele number: (817) 272-3705

**Email Address:**

Blackboard will be the preferred means of contacting me for this course. See ‘E-Culture Policy’, below. DO NOT USE NON-UTA EMAIL ADDRESSES FOR EITHER SENDING OR RECEIVING EMAILS via Blackboard or for any other purpose.

**Office Hours:**

By appointment, generally the best time is before or after a scheduled lecture.

**Course Number, Section Number, and Course Title:**

See above.

**Time and Place of Class Meetings:**

See above.

**Description of Course Content and Prerequisites:**

SEE HEADER PAGE

**Student Learning Outcomes:**

The preeminent objective of this course is to enhance general thinking skills, since that is the greatest deficiency in American society today, inclusive of the business community. It is also the most prized characteristic of top achievers in business. The direct and specific objective of this course is measurable mastery of course content

Finance is the most demanding quantitative discipline in all of business curriculae. If the prerequisite stream requires it, you should have a solid understanding of the requisite mathematical, statistical and technological foundations required for this course of study. You will be at a disadvantage without good knowledge of prerequisite coursework.

Finally, upon completion of the course the successful student will acquire knowledge of, and demonstrate competence in, a wide variety of technical tools related to the subject matter. The successful student will be able to analyze and evaluate business challenges and will be able to creatively apply those tools to synthesize optimal outcomes

For details of these objectives, see the syllabus and schedule.

**Attendance:** At The University of Texas at Arlington, taking attendance is not required. Rather, each faculty member is free to develop his or her own methods of evaluating students’ academic performance, which includes establishing course-specific policies on attendance. As the instructor of this section, attendance is required and measured. If it makes sense for me to show up, it makes sense for you to show up. SEE DETAILS BELOW.

**Requirements:**

SEE HEADER PAGE

**Required Textbooks and Other Course Materials:**

Textbook: Financial Markets and Institutions, 6th Edition, Anthony Saunders, Marcia

Cornett, McGraw-Hill, ISBN-13: 978007861667

**“International” editions are strictly prohibited, online versions or paperback are not recommended.**

Any student CDs, subscriptions or any other similar material (generally this book comes with Thomson ONE - Business School Edition and Stock-Trak Coupon) **will not be used in this course. This should preserve resale value of the book and protect your investment.**

The Wall Street Journal – this will be an integral part of the course material.

The WSJ is one of the world’s great newspapers and it tends to be more factual than most. The readership knows that factoids and bogus opinions lead to bad economic decisions. Therefore the consumer sets very high standards of accuracy and logic for this publication. It is the premier financial newspaper in the world and every serious businessperson should be a daily reader. **Students enrolled in this course are eligible for a substantial discount** (I’ll discuss in class and details will be highlighted on Blackboard)…you cannot access complete online copies in the library but they do have hardcopy, or you can get copies on newsstands, etc. Full disclosure: I have no financial stake in Dow Jones, Inc., the publisher of the WSJ.

**Grading Policies, Course Dynamic, Major Assignments and Examinations**:

COURSE POLICIES:

The guidelines are simple. I run my courses like a business – here’s what to expect, not only from me but from anyone who may employ you in the future:

* You are expected to show up, on time. I’ll start the classes at the precise time stipulated by the University. Anyone who hasn’t signed the log sheet by the time stipulated is considered absent. People who wander in at their leisure show a lack of respect for the rest of us and disrupt the learning environment.
* Assignments must be completed and turned in on time, just like in the ‘real world’. Most of the time late submissions are logged as a ‘zero’ unless I happen to tell you otherwise.
* My exams are comprehensive and meant to test everything covered in class, in the textbook and study guide and in other course materials. In other words, no one will be able to ‘second guess’ what I might ask and get a good grade merely through luck. The standard for the tests are the body of knowledge – not what other professors might be doing, not what enhances your self-esteem, not what will make you like me, etc. I design the tests to determine what you know, measured against reality, and to foil cheaters. That said the exams are curved.

The best grades in this course will go to people who show up, work hard and eventually get the material – just like in the real world. If you think you can get an ‘A’ without either showing up or working, or by employing questionable ethics, you’ll be in for a big disappointment.

# GRADING

# As soon as possible, fill out and submit the Student Profile Sheet.

Though undergraduate courses tend to be ‘high headcount’ affairs, I will attempt to ‘semi-customize’ the course / schedule according to the population enrolled in this section. The Student Profile Sheet is my fundamental tool to learn about you and determine the characteristics of the group, its needs, etc.

Based upon what I learn about you (and as we proceed through the course), it may become necessary to adjust the schedule, assign projects, etc.. It is your responsibility to check the course website regularly and act accordingly. If I do make a schedule or content change, it will be noted on the course website main page with a notation similar to *“Updated <date>”* so you will know if and when a change occurs.

By semi-customizing the course, you gain flexibility in designing how you want to spend your time and energy, especially w/r/t the extra credit projects. However, be forewarned: the lectures in this course will be unique, and I plan to build-in participation into every meeting. Therefore you may miss critical material or the ability to gain participation points if you are a no-show. Under no circumstances will I provide lecture notes for those who choose to miss meeting.

THERE ARE TWO POSSIBE GRADING GROUPS: THE ‘**PROJECT GROUP**’ AND THE ‘**TEST GROUP**’

This was an innovation from the most recent semester. It allows you flexibility to design how you will be graded based on how you wish to allocate your time at the end of the semester, whether or not you see yourself as a better test taker or problem solver, and which path presents the best avenue to the best grade.

**THE PROJECT GROUP** – **the “Project Group” opts out of the Final**

The **"PROJECT Group"**: This group will do presentations and “review board” work. Everyone in the class (including those not in the PROJECT Group) are expected to understand the PROJECT and participate in the questioning, so Group Y people will have an opportunity for participation points. Group X people will opt out of the final, **the test portion of final grade will be a 50/50 weighting of**

**the first two exams, AND, DEPENDING ON THE PROJECT CHOICE AND HOW SOON YOU MAKE YOUR DECISION,THE PROJECT COULD BE AS MUCH AS 40% OF THE FINAL GRADE AND WILL BE NEGOTIATED.**

The choice of Group will be made BY **the end of day of the first class following the second test**. **To keep this option open, you would be wise to begin thinking about it and communicating with me soon after (i.e., no later than two class periods following) the first exam.** Group X people will not dodge the bullet on topics and assignments following the second exam **as these will be compulsory**.

Project Group participants opt out of the final and are done on the last class day. **The grading matrix in the syllabus will apply as shown on the following table, EXCEPT AS NOTED ABOVE…**

## GRADING – PROJECT Group

TESTS – 50.0%

ATTENDANCE – 10.0%

ASSIGNMENTS - 12.5%

PROJECT AND PRESENTATION - 20.0%

PARTICIPATION - 7.5%

**THE TEST GROUP**

The "Test Group" will take the final exam, as scheduled. The final grade table is:

## GRADING

TESTS – 67.5%

ATTENDANCE – 10.0%

ASSIGNMENTS - 12.5%

PROJECT AND PRESENTATION - 0.0%

PARTICIPATION - 10.0%

FOR BOTH GROUPS…

**EVERY ASSIGNMENT MUST REFLECT THE ALGEBRAIC SOLUTION – THIS MEANS I HAVE TO SEE THE ALGEBRA.**

### TESTS

Tests (3 – weighted as follows - 25% / 25% / 50%, or 2 – weighted 50% / 50%)

NO MAKE-UP EXAMS, and THE FINAL IS CUMULATIVE

BRING A SCANTRON CARD TO EACH TEST – I WILL NOT SUPPLY THEM

ATTENDANCE

At the moment a class is scheduled to start I’ll walk a log sheet to the back of the classroom and immediately begin the lecture. You then initial the log and pass it across and to the front of the room. Anyone who hasn’t signed-in by the time the log gets to me is ‘absent’.

### ASSIGNMENTS, QUIZZES AND PROJECTS

Assignments include the problems assigned from the text and listed on the schedule with the respective readings. You should complete the readings before the scheduled class. The problem assignments may be turned in on the scheduled class day or before the start of the next lecture. Assignments submitted late will be not be given credit.

The daily homework problems are measurement tools that help me determine whether or not the group comprehends the material. They will not be graded but they will be returned and usually marked. I may go over the homework problems in class depending upon the overall comprehension of the material.

Extra Credit Assignments are pure add-ons to the above grading scheme. You have varying amounts of time to turn these in (before the start of the designated lecture on the due date), according to the assignment directions.

**ALL ASSIGNMENTS AND PROJECTS ARE INDIVIDUAL WORK – NO COLLABORATION OF ANY KIND UNLESS I SPECIFICALLY AUTHORIZE GROUP WORK. See also the course web page for further details.**

Quizzes may occur at various times during the semester and will rarely be announced in advance. There are 2 types of potential quizzes, a “regular quiz” and an “exploratory quiz” which is worth half the value of a regular quiz.

Special Projects will be either scheduled or assigned from time-to-time and will be accompanied by submission deadlines.

Participation is in reference to discussions concerning the Project and other topics.

The Project for this course will be the semester project.

OTHER

Grading Weights are as follows: One ‘attendance’ = one ‘assignment’ = one ‘regular quiz’ = one ‘unit’. An ‘exploratory quiz’ = ½ unit. FYI, there are 29 attendance units. A ‘special project’ or ‘extra credit’ will have various unit weights, which will be disclosed when the project is assigned. Extra credit assignments are pure gravy, added-on over and above the grading scheme.

No special credit projects or remedial work will be provided unless offered to the entire class.

The grading scale is:

A - 90+ D - 60-69.99

B - 80-89.99 F - <60

C - 70-79.99

USE OF TECHNOLOGY

Technology is a double-edged sword. It dramatically expands the amount of information made available to decision makers and provides a wide-variety of highly sophisticated tools to assist in solving problems and exploiting opportunities.

At the same time, a flood of information can lead to confusion and problems of prioritizing and discerning useful, credible and reliable information from raw, incomplete and often incorrect data. Powerful tools, misused, can result in extremely poor and sometimes fatal decisions. In the classroom setting, the explosion of PDA power will eventually lead to someone downloading all course materials onto a handheld device and searching keywords in a test setting, making it possible to answer questions with zero comprehension of the underlying concepts.

There is no substitute for a functioning brain.

In this course the focus of technology application will be Excel, which is key to analyzing and solving take-home work, projects, etc. Obviously it would be impractical to use Excel in test settings. Therefore my challenge is to minimize technology and focus on the functioning brain in test settings. My design goal for quantitative test questions is complex concepts and simple calculations, often with a focus on proper ‘set-up’ rather than actual solution.

If you choose to learn / use a specific financial calculator (with its unique, proprietary coding sequences, etc.), that’s your choice. Personally, I like big power and big keyboards and I won’t bang on little nub keys on underpowered devices.

**Grade Distribution:**

Grade distributions for the semester will adhere to the guidelines of the Department. These guidelines are generally based on College of Business Administration averages for similar courses.

**Excuses:**

Occasionally the student will not be able to meet the schedule commitments due to official University reasons, sickness, other catastrophes, etc. I will consider accepting written excuses only, and I will audit every one (call to the respective MD, etc.).

**Attendance Policy:**

Attendance is part of the grading, as indicated elsewhere. Students are expected to attend each class and to do so with their assignments completed.

**Drop Policy:**

Effective Fall 2006, the University has adopted a single drop date for all undergraduate students. The Last Drop Date for undergraduates will occur at a point two-thirds of the way through a given semester or session. As usual, students are allowed to drop until 5:00 p.m. CST on that date. Undergraduate students who drop a course on or before the Last Drop Date will receive an automatic grade of “W” regardless of whether they have completed assignments or not.  Students seeking to drop a course will be advised to speak with the instructor of record and then, if deemed appropriate, proceed to the Academic Advisor for their major (or designee) who will complete the drop in the MyMav system.  A “W” will be placed on the student record automatically by MyMav when the drop is entered.

These policies include by reference all provisions for grade adjustment or drop policies included in the applicable Graduate or Undergraduate Catalog in effect at the start of the semester. It is the student’s responsibility to complete the course or withdraw from the course in accordance with University regulations. No student will be dropped from the class rolls for absences. Students must verify their grade status before dropping a course after the Last Drop Date has passed and advise me they are dropping at that time, in writing. A student who drops a course after the Last Drop Date may receive an “F” in the course if the student is failing at the time the course is dropped, or, if the student has dropped and I’m not properly advised as such. Students have ‘dropped’, not followed proper procedures and come up on my records as active for final grades after having missed classes, assignments, the final, etc. and have gotten an “F” as a result. It is your responsibility to square yourself with the University on any drop – it is not my responsibility. If you don’t square it correctly with the University and I end up generating an “F” for you, the “F” stands. **To be safe, make sure I know what you’re doing, in writing.**

It is the policy of the University that students who have not paid by the census date and are dropped for non-payment cannot, under any circumstances, receive a grade for the course. Therefore, a student dropped for non-payment who continues to attend the course will not receive a grade for that course. Emergency loans are available to help students pay tuition and fees. Students can apply for emergency loans by going to the Emergency Tuition Loan Distribution Center at E.H. Hereford University Center (near the southwest entrance).

**Americans With Disabilities Act:**
The University of Texas at Arlington is on record as being committed to both the spirit and letter of federal equal opportunity legislation; reference Public Law 92-112 - The Rehabilitation Act of 1973 as amended. With the passage of federal legislation entitled *Americans with Disabilities Act (ADA)*, pursuant to section 504 of the Rehabilitation Act, there is renewed focus on providing this population with the same opportunities enjoyed by all citizens.

As a faculty member, I am required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty of their need for accommodation and in providing authorized documentation through designated administrative channels.  Information regarding specific diagnostic criteria and policies for obtaining academic accommodations can be found at www.uta.edu/disability.   Also, you may visit the Office for Students with Disabilities in room 102 of University Hall or call them at (817) 272-3364.

Students requesting an accommodation based on disability should meet privately with the instructor during the first week of class to discuss their special needs, and advise the instructor of any special needs, abilities or limitations and to discuss the instructor’s expectations in class participation, performance and work standards. Any disclosure by the students of their need for accommodations is recognized to be extremely sensitive and all conversations and other communications will be protected and confidential and disclosed on a need-to-know basis only.

Students are responsible for contacting and consulting with the University’s Office for Students with Disabilities prior to contacting the instructor about any disabilities. The student should provide the instructor with some form of written documentation of the disability from an acceptable, external source (such as a doctor, psychiatrist etc.) and from the Office for Students with Disabilities.

**Academic Integrity:**

Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

*I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.*

*I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.*

It is the philosophy of The University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include suspension or expulsion from the University.

"Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts." (Regents’ Rules and Regulations, Series 50101, Section 2.2)

Institutional procedures regarding charges of academic dishonesty are outlined in Part II, Chapter 2 of the Handbook of Operating Procedures of The University of Texas at Arlington. Copies of the Handbook are available at more than 75 locations on campus, including the Student Congress office, the Library, and the Department office (room 434, COBA).

**Title IX:** The University of Texas at Arlington is committed to upholding U.S. Federal Law “Title IX” such that no member of the UT Arlington community shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity. For more information, visit [www.uta.edu/titleIX](http://www.uta.edu/titleIX)

**Electronic Communication:** UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at <http://www.uta.edu/oit/cs/email/mavmail.php>.

**Student Feedback Survey:** At the end of each term, students enrolled in classes categorized as “lecture,” “seminar,” or “laboratory” shall be directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student’s feedback enters the SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit <http://www.uta.edu/sfs>.

**Student Support Services Available:**
The University of Texas at Arlington supports a variety of student success programs to help you connect with the University and achieve academic success. These programs include learning assistance, developmental education, advising and mentoring, admission and transition, and federally funded programs. Students requiring assistance academically, personally, or socially should contact the Office of Student Success Programs at 817-272-6107 for more information and appropriate referrals.

**Final Review Week:**
A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week unless specified in the class syllabi. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. Classes are held as scheduled during this week and lectures and presentations may be given.

**Librarian to Contact:**  Visit the COBA Business Library (Rm. 136 COBA, 817 272-7152) during normal business hours for any special research requirements. They can set you up on any databases, etc., and these can be accessed at any time in the Main Library.

Note: Wall Street Journal articles may be referenced, extensively. The Factiva web database, accessible through the UTA Libraries Online website, may be a good data source. This database is available to UTA students, and allows access to many newspaper periodicals such as the Wall Street Journal.  Other online sources may also be valuable to access critical WSJ articles, as well as hard copy, fiche, and other sources.

**E-Culture Policy:** For the purposes of this course, Blackboard will provide the official means of communicating among us and you are responsible for regularly checking Blackboard for communications.

My official UTA email address is not to be used for regular course communications and is provided for general university purposes, only (such as for contacting me after the semester is over and Blackboard is shut down). This address is feigel@uta.edu.

For purposes other than this course, the University of Texas at Arlington has adopted the University email address as an official means of communication with students. Through the use of email, UT-Arlington is able to provide students with relevant and timely information, designed to facilitate student success. In particular, important information concerning registration, financial aid, payment of bills, and graduation may be sent to students through email.

All students are assigned an email account and information about activating and using it is available at [www.uta.edu/email](http://www.uta.edu/email). New students (first semester at UTA) are able to activate their email account 24 hours after registering for courses. There is no additional charge to students for using this account, and it remains active as long as a student is enrolled at UT-Arlington. Students are responsible for checking their email regularly.

**Make-up Exam Policy**:

Everyone is expected to take the exams at the scheduled time – no exceptions.

**Grade Grievance Policy**:

I meticulously track multiple metrics in generating grades, and I pride myself on the fairness of my grading policies. I generally calculate grades on a real time basis and I have no problem discussing where you are and what got you there. In the past, people have been unhappy with their grade (usually slackers) and have taken their cause to the Department. I’ve never had a grade overturned owing to the extent of the metrics I can produce. The grade you get is the grade you deserve and you have only yourself to blame if you find yourself unhappy with the results.

**Miscellaneous University and Department Policies**

Following are the general policies of the Department of Finance & Real Estate (the “Department”) and the University of Texas at Arlington (the “University”) regarding student conduct, classroom and course operations, not elsewhere highlighted. This statement of policies is not all-inclusive but merely serves as a reminder of certain policies. In that regard you are expected to know and abide by all other policies of the State of Texas, the University and the Department as may be relevant).

Student Evaluation of Teaching:

The following appears in Administrative Memorandum No. 98-5, dated August 21, 1997, from the President to academic and administrative offices: “Beginning in Fall 1997, teaching evaluations will be conducted in every class every semester for every instructor on record.”

College of Business Bomb Threat Policy:

Effective April 8, 1996, the College of Business Administration adopted a policy to deal with the classroom disruption caused by bomb threats in the building. Section 22.07 of the Texas Criminal Law states that a Class A misdemeanor is punishable by (1) a fine not to exceed $4,000, (2) a jail sentence of not more than one year, or (3) both such a fine and confinement. If anyone is tempted to call in a bomb threat, be aware that UTA has the technology to trace such phone calls.

Every effort will be made to avoid cancellation of presentations/tests caused by bomb threats to the Business Building. Unannounced alternate sites will be available for these classes. If a student who has a class with a scheduled test or presentation arrives and the building has been closed due to a bomb threat, the student should immediately check for the alternate class site notice which will be posted on/near the main doors on the south side for the Business Building. If the bomb threat is received while class is in session, your instructor will ask you to leave the building and reconvene at another location.

Students who provide information leading to the successful prosecution of anyone making a bomb threat will receive one semester’s free parking in the Maverick Garage across the Business Building. UTA’s Crimestoppers will provide a reward to anyone providing information leading to an arrest. To make an anonymous report, call 817/272-5245.

Food/Drink in Classrooms:

College policy prohibits food and/or drinks in classrooms and labs. Anyone bringing food and/or drinks into a classroom will be required to remove such items, as directed by the class instructor or lab instructor.

Business Career Services: (College of Business Administration, Room 106, 817-272-5201; Hours, Monday-Friday 8:00 a.m. to 5:00 p.m.)

The following services are designed to assist students as they navigate through their college career. It is recommended that you visit the Business Career Services office early in your college career to take full advantage of all available services.

• Career Counseling/Job Search Skills: Individualized guidance on employment choices and techniques for gaining employment.

• Career Days: Events designed to allow students to meet company representatives to explore employment opportunities.

• Career Development Workshops: Group sessions where job search skills such as resume writing, employer research, dining etiquette, dressing for success, salary negotiations, and interview skills are taught. Specialized sessions on topics such as internships, diversity in the workplace, making wise job choices, first year job success tips, and interview skills for international students are also offered.

• Mentor Program: The opportunity for students to be paired with professionals in corporate settings to explore and/or solidify their major/job interests. This is done through informational interviews and/or job shadowing. Freshman and sophomore students are targeted for these opportunities.

• Resume Critiquing: The opportunity for students to have their resume professionally critiqued by staff members who can make suggestions for improving and/or changing it to suit employers’ specifications.

• Internship Program: The opportunity for students to gain real-world work experience in their degree field prior to graduation. Some internships can be completed for academic credit. Junior, senior, and graduate students are targeted for these opportunities.

• Mock Interviews: An individual session where students can practice various types of interview questions that may be asked during an actual interview. A critique of students’ interview skills will be given, as well as tips for improvement.

• Career Classifieds: On-line job postings that students who are registered with Career Services are encouraged to review and respond to when seeking full-time, degree-related employment.

• Web Resume Book: Students who are registered with Career Services also have the option of having employers view their resume via the on-line system when they are seeking qualified candidates to fill available employment opportunities.

• Resource Library: Career, company and job search resources are available for students to use during regular office hours. Computers are available to assist in conducting job searches.

• Career Development Handouts: Materials covering various job search skills are available for students to take home and utilize as they are preparing for all facets of their job search.

• On-Campus Interviews: The opportunity for students who are registered with Career Services to interview with companies during the fall and spring semesters when corporate recruiters visit the campus.

Evacuation Procedures:

In the event of an evacuation of the building, when the fire alarm sounds everyone must leave the building by the stairs. If this class is held in the Business Building and in the North Tower, the fire escape stairs are located on the east and west side of that wing.

For disabled persons, please familiarize yourself with the special evacuation procedures in the building and ask the instructor for help if you need it. If this class is held in the Business Building, go to the Northeast fire stairs. An evacu-track chair is located on the 6th floor stairwell and reasonable efforts will be made to make this available to other floors in the building in order to assist disabled persons.

**CALENDAR, SCHEDULE AND OBJECTIVES**

|  |  |  |  |
| --- | --- | --- | --- |
| **MEETING** | **DATE** | **DAY** | **EVENT** |
| 1 | 8/31/2015 | Monday | Late Registration |
| 2 | 9/2/2015 | Wednesday | Late Registration |
| 3 | 9/9/2015 | Wednesday |   |
| 4 | 9/14/2015 | Monday | Census Date |
| 5 | 9/16/2015 | Wednesday |   |
| 6 | 9/21/2015 | Monday |   |
| 7 | 9/23/2015 | Wednesday |   |
| 8 | 9/28/2015 | Monday |   |
| 9 | 9/30/2015 | Wednesday |   |
| 10 | 10/5/2015 | Monday |   |
| 11 | 10/7/2015 | Wednesday |  TEST 1 |
| 12 | 10/12/2015 | Monday |   |
| 13 | 10/14/2015 | Wednesday |   |
| 14 | 10/19/2015 | Monday |   |
| 15 | 10/21/2015 | Wednesday |   |
| 16 | 10/26/2015 | Monday |   |
| 17 | 10/28/2015 | Wednesday |   |
| 18 | 11/2/2015 | Monday |   |
| 19 | 11/4/2015 | Wednesday |  |
| 20 | 11/9/2015 | Monday |  |
| 21 | 11/11/2015 | Wednesday |  TEST 2 |
| 22 | 11/16/2015 | Monday |   |
| 23 | 11/18/2015 | Wednesday |   |
| 24 | 11/23/2015 | Monday |   |
| 25 | 11/25/2015 | Wednesday |   |
| 26 | 11/30/2015 | Monday |   |
| 27 | 12/2/2015 | Wednesday |   |
| 28 | 12/7/2015 | Monday |   |
| 29 | 12/9/2015 | Wednesday | Last Day of Classes |
| 30 | 12/14/2015 | Monday | Final Exams 8:15 - 10:45 PM |
| 31 | 12/16/2015 | Wednesday | Final Exams |

(\*) Exams will be the length of the meeting, and 1 hr. 30 minutes for the final.

**COMPLETE CALENDAR**

**You should complete the readings before the scheduled class. The problem assignments may be turned in on the scheduled class day or before the start of the next lecture.**

**NOTE: Unless otherwise noted, assignments are to be submitted to the assignment tabs on Blackboard. ALWAYS USE YOUR STUDENT IDENTIFIER IN FILE NAMES AND FOLLOW THE NAMING COVENTIONS AND PROCEDURES outlined on the course web page.**

|  |
| --- |
| **MEETING 1** |
| **Course objectives, strategy, rules, grading, etc.** |
| CHAPTER 1 |
| **Basic Economic Definitions, Macroeconomy, Markets and Sectors** |
| Assignment: see Blackboard Assignment tab |
|   |
|  |
| **MEETING 2** |
| CHAPTER 1 (con't), CHAPTER 2 |
| **Determinants of Interest Rates** |
| Assignment: see Blackboard Assignment tab |
|   |
|  |
| **MEETING 3** |
| CHAPTER 3 |
| **Interest Rates and Security Valuation** |
| Assignment: see Blackboard Assignment tab |
|   |
|  |
| **MEETING 4** |
| CHAPTER 3 (con't) |
| **Interest Rates and Security Valuation** |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 5** |
| CHAPTER 4 |
| **The Federal Reserve System, Monetary Policy, and Interest Rates** |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 6** |
| CHAPTER 4 (con't) |
| **The Federal Reserve System, Monetary Policy, and Interest Rates** |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 7** |
| CHAPTER 5 |
| **Money Markets** |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 8** |
| CHAPTER 6 |
| **Bond Markets** |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 9** |
| CHAPTER 7 |
| **Mortgage Markets** |
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| **MEETING 10** |
| CHAPTER 8 |
| **Stock Markets** |
| **TEST REVIEW** |
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| **MEETING 11**  |
| **TEST 1** |
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| **MEETING 12** |
| **TEST RECAP** |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 13** |
| CHAPTER 9 |
|  **FOREX Markets** |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 14** |
| CHAPTER 10 |
| **Derivative Markets**  |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 15** |
| CHAPTER 11 |
| **Commercial Banks: Industry Overview** |
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| **MEETING 16** |
| CHAPTER 12 |
| **Commercial Banks, Analysis** |
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| **MEETING 17** |
| CHAPTER 13  |
|  **Regulation of Commercial Banks** |
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| **MEETING 18** |
| CHAPTER 14 |
|  **Other Lending Institutions: Savings Institutions, Credit Unions, and Finance Companies** |
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| **MEETING 19** |
| CHAPTER 15 |
| **Insurance Companies** |
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| **MEETING 20** |
| CHAPTER 16 |
|  **Securities Firms and Investment Banks** |
| **TEST REVIEW** |
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| **MEETING 21** |
| **TEST 2** |
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| **MEETING 22** |
| **TEST RECAP** |
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| **MEETING 23** |
| CHAPTER 17 |
|  **Investment Companies** |
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| **MEETING 24** |
| CHAPTER 18 |
| **Pension Funds** |
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| **MEETING 25** |
| CHAPTERS 19 |
| **Managing Risk on the Balance Sheet** |
|  Assignment: see Blackboard Assignment tab |
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| **MEETING 26** |
| CHAPTERS 20 |
| **Managing Credit on the Balance Sheet** |
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| **MEETING 27** |
| CHAPTER 21 |
| **Managing Liquidity Risk on the Balance Sheet** |
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| **MEETING 28** |
| CHAPTER 22 |
| **Managing Interest Rate and Insolvency Risk on the Balance Sheet** |
| CHAPTER 23 |
| **Managing Risk off the Balance Sheet with Derivative Securities** |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 29** |
| CHAPTER 24 |
| **Managing Risk off the Balance Sheet with Loan Sales and Securitization**  |
| Assignment: see Blackboard Assignment tab |
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| **MEETING 30** |
| **FINAL** |

**Final Exam**

See calendar above – NOTE: time is subject to change, length of exam to be discussed.