

# *The University of Texas At Arlington*

*Department of Accounting  
Accounting 3311 Fall 2015  
Professor: Raghu Venugopalan*

**Office Number** COBA 433

**Office Telephone Number** 817 272 3481 (accounting department main office)

**Email Address** [rvenugop@uta.edu](mailto:rvenugop@uta.edu) Email is the best way to reach me.

## **Office Hours**

3:00pm to 3:45pm (Mondays and Wednesdays)

If you want to see me at any other time, please feel free to send me an email to set up an appointment.

**Section Information** ACCT 3311 Sections 003 and 004

## **Time and Place of Class Meetings**

Section 004 meets Mondays and Wednesdays from 4:00pm to 5:20 pm at COBA 138

Section 003 meets Mondays and Wednesdays from 5:30pm to 6:50pm at COBA 151

## **Course Objectives**

This course is your first course in Intermediate Financial Accounting and is designed to help you learn the concepts and procedures underlying the measurement and reporting of financial information. This course is one of the key courses in the education of any student aspiring to a career as a professional accountant. You will 1) gain a knowledge of the presentation of differing financial statements; 2) demonstrate the ability to recognize, measure, record and analyze and interpret pertinent accounting elements within financial statements; and 3) have basic knowledge of the various components of the reporting process. This course also provides valuable training for students whose career goals are in finance or other fields that are dependent on financial accounting and reporting as an important source of data.

## **Required Textbook**

**Intermediate Accounting**, Kieso, Weigandt, Warfield, 15<sup>th</sup> Edition, Wiley Publishing Co. You are free to buy either an electronic version of the book or a hard copy.

## **Student Learning Outcomes**

1. Students completing the course should be able to demonstrate a basic knowledge of the reporting process;
2. Students completing the course should be able to recognize, measure, analyze, explain and record pertinent accounting elements (e.g., assets, liabilities, revenues, expenses, etc.) reported in a financial statement; and
3. Students completing the course should be able to create, prepare and present appropriate GAAP financial statements in the areas listed above.

## **Description of major assignments and examinations**

Requirements consist of reading the text prior to class, participating in class discussions, maintaining professional behavior, completing quizzes and homework assignments, working on practice problems and exercises and taking in-class exams and the final exam.

## **Attendance**

At The University of Texas at Arlington, taking attendance is not required. Rather, each faculty member is free to develop his or her own methods of evaluating students' academic performance, which includes establishing course-specific policies on attendance.

As the instructor of this section, I will not take attendance. However attendance is critical to fully understanding concepts and applications and to participating in class discussions. You are expected to come to class prepared

to discuss the topics that are scheduled. **The overall quality of your class participation and professional behavior over the entire semester will be noted and may impact your final course grade in borderline cases.**

If you miss a class period, you are responsible for finding out what you missed from a classmate. Please do not contact me for an update on what you missed or to “clear” your absence. You are personally responsible for getting missed notes or classroom assignment from other students.

### Academic Integrity

Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

*I pledge, on my honor, to uphold UT Arlington's tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.*

*I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.*

UT Arlington faculty members may employ the Honor Code as they see fit in their courses, including (but not limited to) having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System *Regents' Rule* 50101, §2.2, suspected violations of university's standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student's suspension or expulsion from the University.

Academic dishonesty of any sort will not be tolerated. This includes, but is not limited to, plagiarism (copying other's work as your own without appropriate citations) and copying others responses during exams.

### Classroom Professionalism

Classroom professionalism is to be maintained at all times. This means all of the following:

- (a) when the professor is speaking or when one student is presenting work or asking a question, the others in the classroom should be silent. As in any academic environment, questions are, at the appropriate time and place, always welcome, **but informal chatter or communication among class members becomes a distraction for all in attendance.**
- (b) Reach the classroom and take your seat before class starts. Late arrivals are a distraction.
- (c) Ensure that cell phones and other electronic devices are switched off or are on silent mode.
- (d) Behaving with others in a respectful manner.

### Quizzes , Exams and Chapter Problems:

- We will have 3 (three) semester exams as well as a comprehensive final exam. The semester exams can be a mixture of multiple choice, short answer questions and problems. All semester exams will be given during class time and will test on the topics covered since the last exam. All exams are closed book and closed notes.
- The **final examination** will be given on the date specified on the University of Texas at Arlington Academic Calendar website. It will be comprehensive.
- I will assign quizzes and homework assignments during the semester that will be graded and form a portion of the final grade.

### Cell Phones and Other Electronic Devices

**All electronic devices should be out of sight and sound during class periods as well as during every exam.** Any electronic device that activates or disturbs the class during non-exam periods will cost you an overall grade reduction of 2 percentage points. Any electronic device that activates or disturbs the class during an exam will cost you a 5 percentage point reduction in your exam grade.

## Missed Exams

### **Medical or Family Emergencies:**

Any unexcused absence from an exam or quiz will be put into my grade book as a zero (0). If you can't take an exam or quiz because of medical or severe family emergencies, please let me know about those events as early as possible before the examination, I will review those circumstances and discuss my decision with you.

**UNDOCUMENTED ABSENCES FROM AN EXAM OR QUIZ WILL NOT BE ACCEPTED.**

Reasons other than death in the family, medical emergencies to yourself or a close family member and severe family emergencies are most likely unacceptable. I do not consider weddings or family gatherings to be severe emergencies. I may ask you give me more written documents or information about your request or situation.

**Drop Policy:** Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. **Students will not be automatically dropped for non-attendance.** Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (<http://www.uta.edu/aao/fao/>).

**Americans with Disabilities Act:** The University of Texas at Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including the *Americans with Disabilities Act (ADA)*. All instructors at UT Arlington are required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Any student requiring an accommodation for this course must provide the instructor with official documentation in the form of a letter certified by the staff in the Office for Students with Disabilities, University Hall 102. Only those students who have officially documented a need for an accommodation will have their request honored. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at [www.uta.edu/disability](http://www.uta.edu/disability) or by calling the Office for Students with Disabilities at (817) 272-3364.

**Title IX:** The University of Texas at Arlington is committed to upholding U.S. Federal Law "Title IX" such that no member of the UT Arlington community shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity. For more information, visit [www.uta.edu/titleIX](http://www.uta.edu/titleIX).

**Electronic Communication:** UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at <http://www.uta.edu/oit/cs/email/mavmail.php>.

**Student Feedback Survey:** At the end of each term, students enrolled in classes categorized as "lecture," "seminar," or "laboratory" shall be directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student's feedback enters the SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington's effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit <http://www.uta.edu/sfs>.

**Final Review Week:** A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week *unless specified in the class syllabus*. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are **not** required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

## Exams and Grading

Course grades will be assigned based on the total number of points earned during the semester. Points are allocated to the following 5 components as described below:

Component #	Component Description	Points
1	Exam 1	100
2	Exam 2	100
3	Exam 3	100
4	Quizzes and Homework Assignments	100
5	Final Exam	200
	<b>Total</b>	<b>600</b>

The final exam will be comprehensive. If your performance in the final exam is better than your performance in any one of the other four components (Exams 1 through 3 and Quizzes/Homework) listed above, then your final exam will count for 300 points and the component with your lowest score will be dropped. Else, the final exam will count for 200 points.

As a general rule the percentage of points to achieve a certain letter grade will be as follows:

89.5% or more = A; 79.5% - 89.4% = B; 69.5% - 79.4% = C; 59.5% - 69.4% = D; less than 59.5% = F

After reviewing the class averages and taking into account trends in performance and consistency, I will form a judgment as to each student's mastery of the course subject matter and assign a letter grade consistent with the standards discussed above. In borderline cases, I will use my discretion to reward good class participation and penalize unprofessional classroom conduct.

Beyond the time required to attend each class meeting, students enrolled in this course should expect to spend at least an additional 12 hours per week of their own time in course-related activities, including reading required materials, completing assignments and preparing for exams.

## Exams

- Each of the Exams is required.
- When you take an Exam, the grade will be recorded and CANNOT be dropped.
- If you miss an Exam, a zero will be recorded.
- If you miss an Exam for **medical** reasons or for a valid university-approved excuse and the doctor's written excuse or university approved excuse paperwork are in order, then your overall grade at the end of the semester will be based on performance on all remaining exams other than the excused exam. Any other missed exam will keep the recorded zero grade.
- Exams will be based on several formats - multiple choice, short answer and problems.
- There are no makeup exams.
- **If you have any questions about the points you have been assigned on one or more problems in any exam, do not try to discuss the matter with me in class as we are reviewing the exam. Instead,**
  - write your questions/comments either on the *front page* of the exam or on a separate sheet attached to the front page of the exam.
  - Include any references to the book or other source material you believe justifies your comments/questions.
  - If you ask for any part of your exam to be reviewed, I reserve the right to review the *entire exam* for its grading as well as take into account any curve or other adjustments made to the overall grading that may have already incorporated your comments or questions in your grade.
  - I will respond to your questions/comments at an appropriate spot on either the exam or your attached

sheet(s).

- o **Other than addition errors, anyone requesting a review of their exam through the above policies will have waived any curve on the exam in favor of their actual grade after review.**

## **Exam Rules**

- Phones: As professionals, you owe each other the respect of creating a favorable learning environment. Please either turn off your mobile devices or change them to vibrate so as not to disturb others in the class.
- Calculators: You are allowed to use your calculator during exams.
- No books or notes can be used during exams. All material you bring in with you must be set on the floor.
- Unless otherwise indicated, please bring a scantron sheet (Form 882-E) that has not been folded or otherwise crumpled for each exam.
- I reserve the right to seat and/or re-seat any student before and/or during the exam.
- Make sure you write your full name legibly on both the exam and the scantron as well as marking the Version.

## **College of Business Bomb Policy**

Section 22.07 of the Texas Criminal Law states that a Class A misdemeanor is punishable by (1) a fine not to exceed \$4,000, (2) a jail term of not more than one year, or (3) both such a fine and confinement. If anyone is tempted to call in a bomb threat, be aware that UTA will soon have technology to trace phone calls.

Every effort will be made to avoid cancellation of presentation/tests caused by bomb threats to the Business Building. Unannounced alternate sites will be available for these classes. If a student who has a class with a scheduled test or presentation arrives and the building has been closed due to a bomb threat, the student should immediately check for the alternate class site notice which will be posted on/near the main doors on the south side of the Business building. If the bomb threat is received while class is in session, your instructor will ask you to leave the building and reconvene at another location.

Students who provide information leading to the successful prosecution of anyone making a bomb threat will receive one semester's free parking in the Maverick Garage across from the Business Building. UTA's Crimestoppers will provide a reward to anyone providing information leading to an arrest. To make an anonymous report, call 817-272-5245.

## **College of Business Evacuation Procedures**

In the event of an evacuation of the College of Business building, when the fire alarm sounds, everyone must leave the building by the stairs. With the fire alarm system we now have, the elevators will all go to the first floor and stay there until the system is turned off.

All those in the North tower side of the building should proceed to the fire escape stairs located on the East and West sides of that wing.

**For Disabled Persons.....**please go to the Northeast fire stairs. We have an evacu-track chair located on the 6th floor stairwell. We have people trained in the use of this chair and there will be someone that will go to the 6th floor to get the chair and bring it to any lower floor stairwell to assist disabled persons.

The Arlington Fire Department and UTA Police will also be here to help.

## **Student Support Services**

UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to [resources@uta.edu](mailto:resources@uta.edu), or view the information at [www.uta.edu/resources](http://www.uta.edu/resources)

### **Tentative Semester Schedule**

<b>Class #</b>	<b>Date</b>	<b>Chapter</b>
1	Mon Aug 31	• Chapters 1 through 5

2	Wed Sept 02	<ul style="list-style-type: none"><li>Review of Introductory Financial Accounting / Principles I</li><li>Recognition of revenues and expenses and principles of accrual accounting</li><li><b>Accounting Cycle Chapter 3:</b> Transaction analysis, preparing journal entries, posting to ledger, preparing trial balance and closing entry and preparing Balance Sheet and Income Statement</li><li>T-Account Analysis and preparing cash flow statement</li></ul>
	Labor Day Mon Sept 07 No Class	
3	Wed Sept 09	
4	Mon Sept 14	
5	Wed Sept 16	
6	Mon Sept 21	
7	Wed Sept 23	
8	<b>Mon Sept 28</b>	<b>Exam 1</b>
9	Wed Sept 30	<ul style="list-style-type: none"><li>Chapters 7, 8 and 9</li><li>Components of Cash on balance sheet and bank reconciliation</li><li>Accounting for bad debt expense, sales returns and cash discounts</li><li>T-Account Analysis and preparing cash flow statement</li><li>Inventory accounting methods. Tax and book impact of inventory methods.</li><li>Converting financial statements based on LIFO to FIFO and vice-versa.</li></ul>
10	Mon Oct 05	
11	Wed Oct 07	
12	Mon Oct 12	
13	Wed Oct 14	
14	Mon Oct 19	
15	Wed Oct 21	
16	<b>Mon Oct 26</b>	<b>Exam 2</b>
17	Wed Oct 28	<ul style="list-style-type: none"><li>Chapters 10, 11 and 12 and Chapter 6</li><li>Components of acquisition cost for property, plant and equipment. Capitalization of subsequent expenditures.</li><li>Depreciation methods and accounting for the sale of a long lived asset.</li><li>T-Account Analysis and preparing cash flow statement.</li><li>Capitalization and expensing of expenditures on intangibles.</li><li>Goodwill determination</li><li>Chapter 6: Time Value of Money</li></ul>
18	Mon Nov 02	
19	Wed Nov 04	
20	Mon Nov 09	
21	Wed Nov 11	
22	Mon Nov 16	
23	Wed Nov 18	
24	Mon Nov 23	
25	<b>Wed Nov 25</b>	<b>Exam 3</b>
26	Mon Nov 30	<ul style="list-style-type: none"><li>Chapter 14: Accounting for bonds using effective interest rate method – issuance, accrual of interest expense and buy-back of bonds.</li></ul>
27	Wed Dec 02	
28	Mon Dec 07	
29	Wed Dec 09	
<b>Final Exam</b>	Section 003 that meets Mon-Wed from 5:30pm to 6:50pm will take its final exam on <b>Monday Dec 14<sup>th</sup> from 5:30pm to 8:00pm</b>	
	Section 004 that meets Mon-Wed from 4:00pm to 5:20pm will take its final exam on <b>Wednesday Dec 16<sup>th</sup> from 2:00pm to 4:30pm</b>	

**I will announce suggested exercises and problems from each chapter as the course progresses.**