



The University of Texas at Arlington
College of Business Administration
Finance (FINA) 5334-001 Financial Institutions and Markets (3 Credit Hours)
Semester: Fall 2015

Days & Time	Thursday 7:00-9:50PM	Class Room: COBA Room 139
Instructor	Yibing Du	
Office	COBA Room 628	
Telephone	817-272-3083	
Email	yibing.du2@uta.edu (Email is preferred for communication)	
Office Hours	Thursday 4:30-5:15PM, 6:10-6:55PM or by appointments	
Course summary	FINA5334 Financial Institutions and Markets outlines the structure of financial institutions and markets in the United States and their interactions. How and why the institution has evolved, how it fits within the financial system, how it operates, what is its current impact, and what may its future role be;	
Prerequisite	ECON2306, ACCT2302, MATH1316 (or permission by instructor), and 60 credit hours	
Course description	<p>This course delineates how capital is channeled from fund suppliers to fund users through financial markets and financial institutions through which welfares of both parties are improved in a society. For financial markets the focuses are: 1) functions and types of money markets and capital markets including bond, mortgage, stock, and derivatives markets; 2) how financial instruments are issued and traded; 3) how financial markets are organized domestically and globally; 4) participants of financial markets; 5) the valuation and price discovery provided by financial markets. Discussions of financial institutions will cover topics of 1) types and functions of financial institutions; 2) financial institutions' balance sheet activities; 3) challenges of risk management faced by financial institutions; 4) how financial institutions are regulated and role of Federal Reserve Bank. Finally, the most important price information provided by financial markets-interest rate will be investigated. The relations among interest rate, risks and value of financial instruments will conclude essentials of financial institutions and markets.</p>	
Learning outcomes	<p>Advancing through the course students should acquire following skills and knowledge about financial institutions and markets: 1) differentiate types of financial markets and financial institutions; 2) understand forming of the interest rates and factors that moving the rates; 3) valuation method of financial instruments; 4) understand Federal Reserve Bank and its role in stability of financial system; 5) identify major characteristics of money market, bond market, mortgage market, stock market and derivatives market; 6) examine balance sheet activities of different financial institutions; 7) recognize regulatory requirements of different financial institutions; 8) identify major risks faced by financial institutions and understand their risk management strategies such as hedging, diversification and securitization.</p>	

Required Text “Financial Markets and Institutions” by Anthony Saunders, Marcia Million Cornett, McGraw-Hill Irwin publisher, 6th edition, ISBN: 978-0-07-786166-7;

Recommended

Additional Readings Wall Street Journal, Bloomberg News and Markets, Yahoo Finance

Course requirements Exams: one mid-term exam and a comprehensive final exam. Make-up exam will be provided for students who contact the instructor at least one week prior to the scheduled exam date with a valid reason.
Assignments: there will be four assignments. Students have to complete them independently in a timely manner. No delayed turn in will be accepted.
Attendance and class participation: Attendance and class participation are components of the final grade. Students are required to attend class meetings at a minimum level. Class participation is strongly encouraged for everyone.
Technical Requirements: Calculators: TI BAII (Plus) Professional or HP 12C financial calculators, Laptop, Microsoft Office, Computer Lab or Internet Connections.
Study hours: Beyond the time required to attend each class meeting, students enrolled in this course should expect to spend at least 6 hours per week on course related activities, including reading required materials, completing assignments, preparing for exams, working on project, etc.

Grading Class performance is evaluated by a weighted average of exams, assignments, team project, class attendance and participation.

GPA Composition	Weights	Scale	Letter Grade
Mid-term Exam	30%	89.50-100.0	A
Final Exam (Comprehensive)	40%	79.50-89.49	B
Assignments (4×5%)	20%	69.50-79.49	C
Attendance and Participation	10%	59.50-69.49	D
Extra credits	10%	0-59.49	F

Extra credits: Bonus questions will be offered on exams and assignments;
 Grade grievance: Any appeal of a grade in this course must follow the procedures and deadlines for grade-related grievances as published in the current undergraduate / graduate catalog. For undergraduate courses, refer to http://web.uta.edu/catalog/content/general/academic_regulations.aspx#19;
 for graduate courses, refer to http://grad.pci.uta.edu/about/catalog/current/general/regulations/#grade_grievances.

- Course policy**
1. During class meetings non-class activities are refrained in the classroom. These may include, but are not limited to, silencing cell phones, etc.
 2. Students are encouraged to participate in interactive discussions and ask questions;
 3. In case the instructor is late for more than 15 minutes, please leave the classroom quietly;
 4. Students should check your UTA e-mail account for any important updates from the instructor. Students are responsible for any missed class materials and assignments.
 5. All exams are mandatory with closed book and notes
 6. UTA IDs must be in front of the students at all times during exams.

7. Formula sheet will be provided for exams by instructor.
8. Students must bring their own Scantron form 882-ES and financial calculators. Programming-enhanced calculators are not allowed in the exam.
9. The instructor may relocate students in the exam room.
10. Academic honesty is a must in this course. Any misconducts or dishonesties might result in an automatic F and/ or appropriate disciplinary action.

Course outline*

Week	Date	Important dates	Lecture materials
Week1	8/27/2015	Th	First day of class
Week2	9/3/2015	Th	
Week3	9/10/2015	Th	
	9/14/2015		Census date Assignment 1
Week4	9/17/2015	Th	
Week5	9/24/2015	Th	
Week6	10/1/2015	Th	Assignment 2
Week7	10/8/2015	Th	
Week8	10/15/2015	Th	
Week9	10/22/2015	Th	Mid-term Exam
Week10	10/29/2015	Th	
Week11	11/4/2015		Last day to drop class
Week12	11/5/2015	Th	Assignment 3
Week13	11/12/2015	Th	
Week14	11/19/2015	Th	
	11/26/2015	Th	Thanksgiving
Week16	12/3/2015	Th	Assignment 4
Week17	12/17/2015	Th	Final Exam

*Please note the class schedule is tentative and instructor might make adjustments.

SYLLABUS ADDENDUM

Attendance Policy: At The University of Texas at Arlington, taking attendance is not required. Rather, each faculty member is free to develop his or her own methods of evaluating students' academic performance, which includes establishing course-specific policies on attendance. As the instructor of this section I reserve the right to take attendance every class period including mid-term and final exam dates, or at random, depending on time availability as well as the educational needs of the students enrolled in this section. Students are expected to attend each class with homework and reading assignments completed. Any student who must miss a class is responsible for securing all assignments for coursework missed.

Drop Policy: Students may drop or swap classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the students' responsibility to officially withdraw if they do not plan to attend after registering. **Students will not be automatically dropped for non-attendance.** Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. Contact the Financial Aid Office for more information.

Drop for Non-Payment: It is the policy of the University of Texas at Arlington that students who have not paid by the census date and are dropped for non-payment cannot, **under any circumstances**, receive a grade for the course. Therefore, a student dropped for non-payment who continues to attend the course **will not receive a grade for that course**. Emergency loans are available to help students pay tuition and fees. Students can apply for emergency loans by going to the Emergency Tuition Loan Distribution Center at E. H. Hereford University Center (near the southwest entrance).

Student Support Services: The University of Texas at Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. These resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals to resources for any reason, students may contact the Maverick Resource Hotline at (817) 272-6107 or visit www.uta.edu/resources for more information.

Americans with Disabilities Act (ADA): The University of Texas at Arlington is on record as being committed to both the spirit and letter of federal equal opportunity legislation; reference Public Law 92-112-The Rehabilitation Act of 1973 as amended. With the passage of federal legislation entitled Americans with Disability Act (ADA), pursuant to section 504 of the Rehabilitation Act, there is renewed focus on providing this population with the same opportunities enjoyed by all citizens.

As an instructor, I am required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing instructor of their need for accommodation and in providing authorized documentation through designated administrative channels. Information regarding specific diagnostic criteria and policies for obtaining academic accommodations can be found at www.uta.edu/disability. Also, you may visit the Office for Students with Disability in Room 102 of University Hall or call them at (817) 272-3364.

Academic Integrity: It is the philosophy of the Department of Finance and Real Estate, of this instructor, and of the University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include suspension or expulsion from the University. "Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, or any act designed to give unfair advantage to a student or the attempt to commit such acts." (Regents Rules and Regulations, Series 50101, Section 2.2).

Electronic Communication Policy: The University of Texas at Arlington has adopted the University "MavMail" address as the sole official means of communication with students. MavMail is used to remind students of important deadlines, advertise events and activities, and permit the University to conduct official transactions exclusively by electronic means.

All students are assigned a MavMail account. **Students are responsible for checking their MavMail regularly.** Information about activating and using MavMail is available at www.uta.edu/oit/email/. There is no additional charge to students for using this account, and it remains active even after they graduate from UT-Arlington. To obtain your NetID or for logon assistance, visit webapps.uta.edu/oit/selfservice. If you are unable to resolve your issue from the Self-Service website, contact the Helpdesk at helpdesk@uta.edu.

Final Review Week: A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week *unless specified in the class syllabus*. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

Title IX: The University of Texas at Arlington is committed to upholding U.S. Federal Law "Title IX" such that no member of the UT Arlington community shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity. For more information, visit www.uta.edu/titleIX.

Student Evaluation of Teaching: The following appears in Administrative Memorandum No. 98-5, dated August 21, 1997, from the President to academic and administrative offices: "Beginning in Fall 1997, teaching evaluations will be conducted in every class every semester for every instructor of record."

College of Business Bomb Threat Policy: Effective April 8, 1996, the College of Business Administration adopted a policy to deal with the classroom disruption caused by bomb threats in the building. Section 22.07 of the Texas Criminal law states that a Class A misdemeanor is punishable by (1) a fine not to exceed \$4,000, (2) a jail term of not more than one year, or (3) both such a fine and confinement. If anyone is tempted to call in a bomb threat, be aware that UTA has the technology to trace such phone calls. Every effort will be made to avoid cancellation of presentations/tests caused by bomb threats to the Business Building. Unannounced alternate sites will be available for these classes. If a student who has a class with a scheduled test or presentation arrives and the building has been closed due to a bomb threat, the student should immediately check for the alternate class site notice which will be posted on/near the main doors on the south side of the Business Building. If the bomb threat is received while class is in session, your instructor will ask you to leave the building and reconvene at another location. Students who provide information leading to the successful prosecution of anyone making a bomb threat will receive one semester's free parking in the Maverick Garage across from the Business Building. UTA's Crime stoppers will provide a reward to anyone providing information leading to an arrest. To make an anonymous report, call (817) 272-3381.

Emergency Exit Procedures: In the event of an evacuation of the College of Business building, when the fire alarm sounds, everyone must leave the building by the stairs. All those in the North tower side of the building should proceed to the fire escape stairs located on the East and West sides of that wing. With the current fire alarm system, the elevators will all go to the first floor and stay there until the system is turned off. For Disabled Persons: Please go to the Northeast fire stairs. There is an evacuate track chair located on the 6th floor stairwell. There are people trained in the use of this chair and there will be someone who will go to the 6th floor to get the chair and bring it to any lower floor stairwell to assist disabled persons. Should this be a real emergency, the Arlington Fire Department and UTA Police will also be here to help.