Class Time: 8:30 pm to 9:50 pm Monday and Wednesday at COBA 152

Instructor: Edwin P. Altomare

Mobile: 210.218.7981

Office Hours: Before and After class or by appointment

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1. Course Objective and Description

To help students develop knowledge of portfolio management and security analysis through the use of analytical techniques and empirical results of investment theorists and practitioners. Principals governing the proper investment of personal and institutional funds, information sources, securities analysis, exchanges and regulations will also be discussed.

1. Course Prerequisite

FINA 3313 and FINA 3315

1. Class Conduct

Lectures are designed to clarify and supplement text material. Unless otherwise instructed students will be responsible for all reading assignments and must be prepared to discuss the chapter material. EXAMS WILL BE BASED ON MATERIAL PRESENTED IN CLASS, so don’t miss class if you want to pass.

1. Course Text:

Textbook Name: Investment Analysis and Portfolio Management

Author: Reilly & Brown

Publisher: South-Western

ISBN#: ISBN-10: 0-538-43238-9 | ISBN-13: 978-0-538-48238-7

Edition: 10th

1. Grading

Grades will be based midterm and final exams and a few quizzes to ensure attendance. Though each exam will have equal weight, the student’s grade will be based on the higher of the final exam or the average of the two exams. Students are expected to keep track of their performance throughout the semester and seek guidance from available sources (including the instructor) if their performance drops below satisfactory levels. Exams and practice exams will be administered online on Blackboard

1. Course Schedule

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| --- | --- | --- |
|  | Topic | Chapter |
| 8/22 | Introduction | 1 |
| 8/27 | Review of investments | 1 |
| 8/29 | Labor Day No Class |  |
| 9/3 | Asset Allocation Theory | 2 |
| 9/5 | Investing in Global Markets | 3 |
| 9/10 | Investing in Global Markets | 3 |
| 9/12 | Efficient Markets | 6 |
| 9/17 | Efficient Markets | 6 |
| 9/19 | Introduction to Portfolio Management | 7 |
| 9/24 | Introduction to Portfolio Management | 7 |
| 9/26 | Bond Fundamentals | 17 |
| 10/1 | Bond Fundamentals | 17 |
| 10/3 | Analysis and Valuation of Bonds | 18 |
| 10/8 | Analysis and Valuation of Bonds | 18 |
| 10/10 | Analysis and Valuation of Bonds | 18 |
| 10/15 | Analysis and Valuation of Bonds | 18 |
| 10/17 | Bond Portfolio Management Strategies | 19 |
| 10/22 | Bond Portfolio Management Strategies | 19 |
| 10/24 | Midterm Review | 1,2,3,6,7,17-19 |
| 10/29 | Introduction to Derivatives | 20 |
| 10/31 | Introduction to Derivatives **Midterm Exam Due** | 20 |
| 11/5 | Forward and Futures Contracts | 21 |
| 11/7 | Forward and Futures Contracts | 21 |
| 11/12 | Option Contracts | 22 |
| 11/14 | Option Contracts | 22 |
| 11/19 | Swaps, Convertible Securities and Other Embedded Derivatives | 23 |
| 11/21 | Professional Money Management, Alternative Assets and Industry Ethics | 24 |
| 11/26 | Professional Money Management, Alternative Assets and Industry Ethics | 24 |
| 11/28 | Evaluation of Portfolio Performance | 25 |
| 12/3 | Review | 20-25 |
| 12/12 | Final Exam Due |  |

1. Expectations for Out-of-Class Study

Beyond the time required to attend each class meeting, students enrolled in this course should expect to spend at least an additional 4 hours per week of their own time in course-related activities, including reading required materials, completing assignments, preparing for exams, etc.

1. Grade Grievances

Any appeal of a grade in this course must follow the procedures and deadlines for grade-related grievances as published in the current undergraduate catalog. <http://wweb.uta.edu/catalog/content/general/academic_regulations.aspx#10>

1. Drop Policy

Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the students’ responsibility to withdraw officially if they do not plan to attend after registering. Students will not be automatically dropped for non-attendance. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (http://wweb.uta.edu/ses/fao).

1. Americans with Disabilities Act

The University of Texas at Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including the Americans with Disabilities Act (ADA). All instructors at UT Arlington are required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate based on that disability. Any student requiring an accommodation for this course must provide the instructor with official documentation in the form of a letter certified by the staff in the Office for Students with Disabilities, University Hall 102. Only those students who have officially documented a need for an accommodation will have their request honored. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability or by calling the Office for Students with Disabilities at (817) 272-3364.

1. Academic Integrity

All students enrolled in this course are expected to adhere to the UT Arlington Honor Code:

*I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.*

*I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.*

1. Student Support Services

UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to resources@uta.edu, or view the information at www.uta.edu/resources.

1. Electronic Communication

UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at http://www.uta.edu/oit/cs/email/mavmail.php.

1. Student Feedback Survey

At the end of each term, students enrolled in classes categorized as lecture, seminar, or laboratory shall be directed to complete a Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student’s feedback enters the SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit http://www.uta.edu/sfs.

1. Final Review Week

A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week unless specified in the class syllabus. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.